

Dated: 17th December, 2013

To
The Listing Department
National Stock Exchange Limited
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Listing Department
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor
Mumbai Samachar Marg
Mumbai – 400 001

Dear Sir

Subject: Press Release – PTC India Financial Services Limited.

Please find attached the press of the Company.

This is for your information and record purpose.

If you require any further information/document, kindly inform us at:

Mr. Vishal Goyal
PTC India Financial Services Limited
2nd Floor, NBCC Tower, 15 Bhikaji Cama Place
New Delhi- 110 066
Fax: 011- 4159 5155, Ph. No. : 011- 4159 5122

Thanking You,

For PTC India Financial Services Limited



Vishal Goyal
(Company Secretary)

Encl: As above.

(A subsidiary of PTC India Limited)

Corporate Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066, India

Press Release

New Delhi, 17th December 2013

PTC India Financial Services Limited (PFS) divests its stake in Meenakshi Energy Private Limited (MEPL). Proceeds to strengthen balance sheet and augment loan book growth

PFS, a leading Infrastructure Finance Company focused on lending across the energy value chain, announced that it has divested its entire stake of 16.76% in MEPL for an amount of Rs.209.73 crores. MEPL is setting up a 1000 MW coal based thermal power project in Andhra Pradesh, of which phase I of 300 MW is commissioned.

PFS continues to maintain a strong focus on growing its loan book, backed by emphasis on renewable energy and diversification across the energy value chain. The Company maintains a diversified borrowing mix and is adequately funded to scale up its lending activity and achieve sustained growth. The current equity investment exit will further aid headroom for growth.

Commenting on the transaction, Mr. R M Malla – MD & CEO, PFS said:

“We are delighted to announce that we have successfully exited from one of our equity investments - Meenakshi Energy Private Limited. We planned this exit keeping in view, the right opportunity and a robust return which will augment Company’s networth. It has been our constant endeavor to leverage our expertise through continuous evaluation of projects and entity at the right stage in order to deliver maximum value to the shareholders. We remain confident of maintaining the pace of growth of our business.”

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www.ptcfincial.com



About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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