



**Reliance Capital Asset  
Management Limited**  
One Indiabulls Centre - Tower One  
12th Floor, Jupiter Mills Compound  
841, Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013

Tel: +91 22 3099 4600  
Fax: +91 22 3099 4699  
www.reliancemutual.com

RMF/63/10/2013

October 25, 2013

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598458  
Fax No: 91-22- 26598237

**Bombay Stock Exchange Limited**  
**Corporate Service Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22728390  
Fax: 91-22- 22723557

Sir / Madam,

**Sub: Notice of change in shareholding of PSL LIMITED**

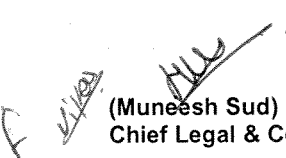
This is to inform you the sale of equity shares of PSL Limited on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

**For Reliance Capital Asset Management Limited**

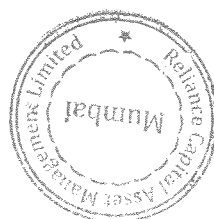
  
(Muneesh Sud)  
Chief Legal & Compliance Officer

C.C.  
The Company Secretary/Compliance Officer  
PSL Limited  
"Kachigam"  
Daman  
Union Territory of Daman & Diu  
Daman & Diu - 396210  
Phone: 4307023/ 9058  
Fax: 4307365

**Note:** The requisite disclosure in terms of Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 is also attached.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                        |                                                                |                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | <b>PSL LTD</b>                                                                                                                                                                                                                                                                                                                         |                                                                |                                                               |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | <b>Reliance Capital Trustee Co Ltd</b> A/c through various schemes of Reliance Mutual Fund<br><b>Contact Address :</b><br><b>Reliance Mutual Fund</b><br>One India Bulls Centre - Tower One<br>11th & 12th floor, Jupiter Mills Compound,<br>Elphinstone Road, Mumbai - 400013.<br>Tel: 022-30994600 / 4614/ 4771<br>Fax: 022-30994699 |                                                                |                                                               |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | No                                                                                                                                                                                                                                                                                                                                     |                                                                |                                                               |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | The National Stock Exchange of India Ltd,<br>The Bombay Stock Exchange Ltd,                                                                                                                                                                                                                                                            |                                                                |                                                               |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                                                                                                                                                                                                                                                 | % w. r. t. total share/ voting capital wherever applicable (*) | % w. r. t. total diluted share/ voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                                                                                                                                                                                                                                                                                                                                        |                                                                |                                                               |
| a) Shares carrying voting rights                                                                                                                                                       | 40,46,925                                                                                                                                                                                                                                                                                                                              | 7.5931                                                         | 7.5931                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>40,46,925</b>                                                                                                                                                                                                                                                                                                                       | <b>7.5931</b>                                                  | <b>7.5931</b>                                                 |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                        |                                                                |                                                               |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 48,000                                                                                                                                                                                                                                                                                                                                 | 0.0090                                                         | 0.0090                                                        |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                                                                                                                                                                                                                                                                                                                      | -                                                              | -                                                             |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>48,000</b>                                                                                                                                                                                                                                                                                                                          | <b>0.0090</b>                                                  | <b>0.0090</b>                                                 |



|                                                                                                                                                                                                 |                  |               |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|---------------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                  |                  |               |               |
| a) Shares carrying voting rights                                                                                                                                                                | 39,98,925        | 7.5031        | 7.5031        |
| b) Shares encumbered with the acquirer                                                                                                                                                          | -                | -             | -             |
| c) VRs otherwise than by shares                                                                                                                                                                 | -                | -             | -             |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                | -             | -             |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                          | <b>39,98,925</b> | <b>7.5031</b> | <b>7.5031</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                   | Open Market      |               |               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                   | October 23, 2013 |               |               |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                     | Rs. 53,29,68,110 |               |               |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                       | Rs. 53,29,68,110 |               |               |
| 10.Total diluted share/voting capital of the TC after the said acquisition / sale                                                                                                               | Rs. 53,29,68,110 |               |               |

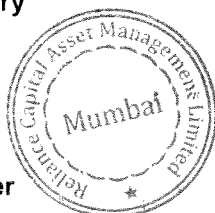
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Authorized Signatory**

*P. V. K. S.*

**(Muneesh Sud)**  
**Chief Legal & Compliance Officer**



Place: Mumbai  
Date: October 25, 2013

**FORM C (PSL LTD)**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(3) and (6)]

**Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company**

| Name, PAN No. & address Of shareholders                                                                                                                                                                                                                                                                                                         | Shareholding prior to acquisition/sale | No. & % of shares/voting rights acquired/sold | Receipt of allotment advice/ acquisition of shares/ sale of shares specify | Date Of intimation To company | Mode of Acquisition /Sale (market purchase/ public/ rights/ Preferential offer etc.) | No. & % of Shares /voting rights post acquisition/ sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange On which The trade was executed                                                  | Buy quantity | Buy value | Sell quantity | Sell Value (Rs.) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------|-----------|---------------|------------------|
| Reliance Capital Trustee Co. Limited A/c—through various schemes of Reliance Mutual Fund<br>PAN No of Reliance Mutual Fund: AAATR0090B<br><b>Corporate Office:</b><br>One Indiabulls Centre, Tower One, 12 <sup>th</sup> Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013.<br>Tel: 022-30994600 / 4614/ 4775, Fax: 022-30994699 | 40,46,925 Shares<br>(7.5931 %)         | 48,000 Shares<br>(0.0090%)                    | Sale of shares<br><br>Date of Sale: October 23, 2013                       | October 25, 2013              | Open Market Sale                                                                     | 39,98,925 Shares<br>(7.5031%)                           | AVENDUS SECURITIES PRIVATE LTD<br><br>BSE: INB011292639<br><br>NSE: INB231294639        | The Bombay Stock Exchange Limited<br><br><br>The National Stock Exchange of India Limited | N.A.         | N.A.      | 10,500        | 2,22,600.00      |
|                                                                                                                                                                                                                                                                                                                                                 |                                        |                                               |                                                                            |                               |                                                                                      |                                                         |                                                                                         |                                                                                           | N.A          | N.A       | 37,500        | 7,93,106.25      |

For Reliance Capital Asset Management Limited,

  
  
**(Muneesh Sud)**  
 Chief Legal & Compliance Officer  
 Mumbai  
 October 25, 2013