

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Companies for encumbrance of shares/invoke of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company(TC)	PSL Limited
Name of the Promoters(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	PSL Corrosion Control Services Ltd.
Date of Reporting	25 th February, 2013
Names of the Stock Exchanges where the shares of the target Company are listed	The National Stock Exchange Ltd. The Bombay Stock Exchange Ltd.
Details of Promoters holding: 20982710 (39.37%) equity shares of Rs. 10/- each of the Target Company. (The term "event" indicates creation/invoke/release of encumbrance, as the case may be)	

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others – give details)
Name	Number	% of total share capital	Type – creation/invoke/release	Date (s)	Number	% of Total Share Capital	
PSL Corrosion Control Services Ltd.	2150000	4.03%	Creation	15/02/13	NIL	NIL	2150000

(*) Details shall include the details regarding in person(s) on whose favour the encumbrance has been created and other important features of such encumbrances.

For PSL Corrosion Control Services Ltd



(/Director/Authorized Signatory)

Place : Mumbai

Date : 25/02/2013