

Date: Friday, 3rd July 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir,

Subject: Intimation as per clause 36 of the Listing Agreement

Please take note that the Company has received a request for consent from Prozone Liberty International Limited, an entity incorporated at Singapore ("PLIL-S"), a wholly owned subsidiary of the Company. PLIL-S has received an offer to subscribe to shares in the rights issue of Empire Mall Pvt. Ltd. ("EMPL Rights Issue"), a step down subsidiary of the Company in India. PLIL-S is contemplating to subscribe to only part of its entitlement of rights shares in the EMPL Rights Issue. Such part participation of PLIL-S in the EMPL Rights Issue may lead to passive dilution (without disposing of existing shareholding) of the PLIL-S shareholding in EMPL below 50% or PLIL-S ceasing to exercise control over EMPL. The Board of the Company by way of circulation today decided to grant such consent for partial non-participation by PLIL-S in the EMPL Rights Issue, subject to receipt of consent of the shareholders of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Prozone Intu Properties Limited



Snehal Bansode
Company Secretary

