

Provogue (India) Ltd.

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CIN : L18101MH997PLC111924

Email: investorservice@provogue.com **Website:** www.provogue.com, CIN: L18101MH1997PLC111924

Date: 13th August 2015

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (E)

Mumbai 400 051

Scrip Code: PROVOGE

BSE Limited

Listing Department

P.J. Towers, Dalal Street, Fort

Mumbai 400 001

Scrip Code: 532647

Dear Sir,

Sub: Unaudited Financial Results- Qtr ended 30.06.2015- Clause 41(I)(c) & 41(I)(f)

With reference to the captioned subject, this is to inform you that the Board of Directors, at its meeting held today, i.e. on 13th August 2015 has approved unaudited financial results for the quarter ended 30th June 2015. In view of the same, we enclose herewith copy of unaudited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with requirement of clauses 41(I)(f) and 41 (I) (c) of the Listing Agreement.

Thanking you,

Yours faithfully,

For Provogue (India) Limited



Ajayendra P. Jain

Company Secretary

Encl: as above



Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2015.

(Rs. in lacs)

PART I

Particulars	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from operations				
(a) Net sales/income from operations	12,328.18	13,251.34	11,450.00	53,200.08
(b) Other operating income	288.20	288.86	309.12	1,345.77
Total income from operations (net)	12,616.38	13,540.20	11,759.12	54,545.85
2 Expenses				
(a) Cost of materials consumed	10,520.72	11,611.98	9,971.52	48,424.13
(b) Purchases of stock-in-trade	477.84	809.88	933.29	3,423.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103.22	140.00	(272.15)	(706.58)
(d) Employee benefits expense	198.24	214.72	197.59	813.56
(e) Depreciation and amortisation expense	147.54	204.30	217.05	841.93
(f) Other expenses	1,417.54	1,675.71	1,723.96	6,742.35
Total expenses	12,865.10	14,656.59	12,771.26	59,538.95
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(248.72)	(1,116.39)	(1,012.14)	(4,993.10)
4 Other income	51.10	38.93	73.81	326.74
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(197.62)	(1,077.46)	(938.33)	(4,666.36)
6 Finance costs	922.16	947.24	1,028.79	3,886.52
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(1,119.78)	(2,024.70)	(1,967.12)	(8,552.88)
8 Exceptional items	-	(1,042.83)	-	(1,042.83)
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(1,119.78)	(981.87)	(1,967.12)	(7,510.05)
10 Tax expense (Refer Note 3)	(10.95)	(13.60)	(15.48)	(54.24)
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(1,108.83)	(968.27)	(1,951.64)	(7,455.81)
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	(1,108.83)	(968.27)	(1,951.64)	(7,455.81)
14 Paid-up equity share capital	1,143.57	1,143.57	1,143.57	1,143.57
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
16.i Earnings per share (Rs.) (before extraordinary items)(not annualised)	NA	NA	NA	47,250.38
(a) Basic	(0.97)	(0.85)	(1.71)	(6.52)
(b) Diluted	(0.97)	(0.85)	(1.71)	(6.52)
16.ii Earnings per share (Rs.) (after extraordinary items)(not annualised)	(0.97)	(0.85)	(1.71)	(6.52)
(a) Basic	(0.97)	(0.85)	(1.71)	(6.52)
(b) Diluted	(0.97)	(0.85)	(1.71)	(6.52)

PART II

A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	67,156,281	67,156,281	61,037,455	67,156,281
- Percentage of shareholding	58.73%	58.73%	53.37%	58.73%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered (Refer note 5)				
- Number of shares	150,000	700,000	25,522,000	700,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.32%	1.48%	47.87%	1.48%
- Percentage of shares (as a % of the total share capital of the company)	0.13%	0.61%	22.32%	0.61%
b) Non - encumbered				
- Number of shares	47,050,814	46,500,814	27,797,640	46,500,814
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	99.68%	98.52%	52.13%	98.52%
- Percentage of shares (as a % of the total share capital of the company)	41.14%	40.66%	24.31%	40.66%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2015	
Opening Balance : Nil, Received and Resolved: Nil, Closing Balance: Nil.	

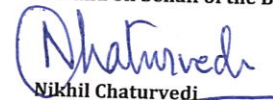
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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2015. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 The figures of the quarter ended March 31, 2015 are the balancing figures between audited financial results for the year ended March 31, 2015 and the published financial results for the nine months ended December 31, 2014.
- 3 Tax expense represents Deferred Tax.
- 4 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 5 After the end of the Quarter, the pledge on Promoter Shares have been released and now the entire promoter shareholding is free from any encumbrances.
- 6 Segment Reporting in accordance with Accounting Standard - 17 :

Particulars	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 Segment Revenue				
a. Domestic	10,027.59	10,928.26	7,870.37	40,904.58
b. Exports	2,588.79	2,611.94	3,888.75	13,641.27
Total	12,616.38	13,540.20	11,759.12	54,545.85
2 Segment Results				
Profit / (Loss) before tax and interest for each segment				
a. Domestic	(29.95)	(789.38)	(930.67)	(4,384.82)
b. Exports	297.44	316.82	514.63	1,719.12
Total	267.49	(472.56)	(416.04)	(2,665.70)
Less: i) Interest	922.16	947.24	1,028.79	3,886.52
ii) Un-allocable expenses net off income	465.11	604.90	522.29	2,000.66
iii) Exceptional items	-	(1,042.83)	-	(1,042.83)
Total Profit / (Loss) before tax	(1,119.78)	(981.87)	(1,967.12)	(7,510.05)
Less: Tax Expenses	(10.95)	(13.60)	(15.48)	(54.24)
Net Profit / (Loss)	(1,108.83)	(968.27)	(1,951.64)	(7,455.81)
3 Capital Employed (Segment Assets - Segment Liabilities)				
a. Domestic	28,262.69	28,949.76	30,300.21	28,949.76
b. Exports	4,320.62	4,661.10	7,087.70	4,661.10
Unallocated Capital Employed	14,701.81	14,783.09	16,510.23	14,783.09
Total	47,285.12	48,393.95	53,898.14	48,393.95

For and on behalf of the Board


Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : August 13, 2015
Place : Mumbai



Ajay Shobha & Co.
Chartered Accountants

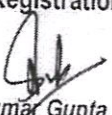
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**The Board of Directors
Provogue (India) Limited**

1. We have reviewed the results of Provogue (India) Limited (The "Company"), for the quarter ended June 30, 2015 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants

Firm Registration No : 317031E


Ajaykumar Gupta
Partner
Mem No.: 53071



Place : Mumbai
Date : August 13, 2015