

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J. Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com

4th April, 2017

Company Secretary
S.A.L STEEL LIMITED
5/1, Shreeji House,
Behind M.J Library, Ashram Road
Ahmedabad - 380006

Sub: Disclosures under Regulation 30(2) of SEBI Takeovers Regulations, 2011

Dear Sir,

Please find below required disclosure as aforesaid:

1. Name of the Target Company (TC)	S.A.L. Steel Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) BSE Code: 532604 National Stock Exchange of India Limited (NSE) NSE Symbol: SALSTEEL		
3. Particulars of the shareholder a. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	PROMOTER: Shah Alloys Limited PERSONS FORMING PART OF "PROMOTER AND PROMOTER'S GROUP" AND PAC : SAL Care Private Limited Rajendrabhai V Shah Rajendrabhai V Shah - HUF Ragini Rajendrabhai Shah		
4. Particulars of the holding of persons mentioned at (3) above	Number	% w.r.t. total share capital	% of total diluted share/voting capital of TC (*)
As on March 31 st , 2017, holding of:			
a. Shares			
Rajendrabhai V Shah	Nil	Nil	Nil
Shah Alloys Limited	3,02,56,989	35.61	35.61
SAL Care Private Limited	1,27,02,900	14.95	14.95
Rajendrabhai V Shah - HUF	Nil	Nil	Nil
Ragini Rajendrabhai Shah	Nil	Nil	Nil
As on March 31 st , 2017, holding of:			
b) Voting Rights (otherwise than by shares)	NIL	N.A	N.A
c) Warrants	NIL	N.A	N.A
d) Convertible Securities	NIL	N.A	N.A
e) Any Other instrument that would entitle the holder to receive shares in the TC.			
TOTAL	4,29,59,889	50.56	50.56

Date: 04.04.2017
Place: Ahmedabad

For Shah Alloys Limited

Rajendra V. Shah
Chairman

CIN - L27100GJ1990PLC014698