



BIOFIL CHEMICALS & PHARMACEUTICALS LTD.

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Date: 11.08.2017

**To,
The Manager ,
Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex, Mumbai**

Subject: Clarification with respect to announcement submitted to the Exchange dated Aug 04, 2017 regarding Outcome of Board Meeting held on August 04, 2017.

Dear Sir/ Madam

With reference to captioned subject we would like to clarify that in the Board meeting held on August 4, 2017, Board of Directors **recommended** appointment of M/s Maheshwari & Gupta Chartered Accountants, Indore (ICAI Firm Registration Number 006179C) as Statutory Auditors of the Company period of five years i.e. from the conclusion of 32nd AGM upto the conclusion of 37th AGM which shall be confirmed subject to approval of shareholders in the 32nd Annual General Meeting hence at the time of confirmation of such appointment by the shareholders , Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 along with brief profile of Auditors shall be given by the Company to Stock Exchanges where securities of the Company are listed.

However as per your requirement we are furnishing the brief profile of the auditor along with this letter . You are requested to take the same into your records.

Yours faithfully

For Biofil Chemicals and Pharmaceuticals Limited

**Shikha Khilwani
Company Secretary & Compliance Officer**

Brief Profile of Maheshwari & Gupta

About the firm and partners

M/s Maheshwari & Gupta(*hereinafter referred as "the firm"*) , a partnership firm registered with Institute of Chartered Accountant Of India having **FRN 006179C, and with C & AG with FRN MEF13780**. The firm has the separate and distinct legal existence from their partners.

The firm consist of three partners

1. **Shri Ratan lal Maheshwari, (B. Com, FCA)** aged 56 years founder partner of the firm and has vast experience in Project Financing, Taxation, Corporate Audits & Systems.
2. **Shri Manoj K. Gupta(M. Com FCA)** has more than 25years experience in Corporate Laws, Statutory Audits, Internal Audits, taxation and Accounting. He has rich experience in audit of Public Sector Undertakings, Banks, Internal Audits and Special purpose Audits.
3. **Shri Sunil Maheshwari (M. COM., FCA) aged 35 years and posses expertise in** statutory audits & internal audit of various type of clients like corporate entities, Nationalized Bank etc. He has an in-depth knowledge and an excellent experience in the field of Corporate Law and Financial Management.