



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-23746451, 67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

1. BRIEF PROFILE OF MR. MAHIP JAIN:

Mr. Mahip Jain is an entrepreneur and has been engaged in the business of Steel, Computer Software and Computer peripherals for over two decades. Mr. Mahip Jain lends his advisory services in the capacity of Independent Directors to 1) Uday Krishna Steel Rolling Mills Private Limited 2) Planet Broadcasting Private Limited and (3) Gena Healthcare Private Limited.

Mr. Mahip Jain however, due to his pre-occupations, has resigned from his Directorship with Uday Krishna Steel Rolling Mills Private Limited. Mr. Mahip Jain by virtue of being a Director on the Board of the Planet Broadcasting Private Limited has earned a high profile reputation for himself in the television broadcaster's fraternity.

Mr. Mahip Jain has graduated from Rajasthan University and thereafter perused his professional interest in the fields of manufacture, development of computer software, steel manufacture etc.

The Board of the Company feels confident that Mr. Mahip Jain's presence on the Board of the Company will be an asset for diversified growth of the Company.

2. DATE OF APPOINTMENT AND TERM OF APPOINTMENT:

Mr. Mahip Jain is appointed as Additional Director (Non-Executive and Independent) with effect from 15.04.2017 to hold office up to the date of the ensuing Annual General Meeting of the Company.

Mr. Mahip Jain's appointment as Independent Director and the term of office is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

3. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS:

This is to confirm that Mr. Mahip Jain is not related financially or otherwise to any of the Directors of the Board of the Company.

for Prudential Sugar Corporation Limited

Vinod Baid
Chairman