



Procter & Gamble Hygiene
and Health Care Limited
Registered Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
(91-22) 6693 9696 fax
www.pg.com

Fax Nos:- 26598237/38/8120

February 3, 2014

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Ref:- Scrip ID: - PGHH

Dear Sir / Madam,

Sub: Unaudited Financial Results for the Quarter and Six months ended December 31, 2013

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the Quarter and Six months ended December 31, 2013 were approved.

We are enclosing herewith the following:

- d. Unaudited Financial Results for the Quarter and Six months ended December 31, 2013, as per Stock Exchange Format under Clause 41 of the Listing Agreement.
- e. Press Release
- f. Limited Review Report in respect of the Unaudited Financial Results for the Quarter and Six months ended December 31, 2013 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited

Preeti Bishnoi
Company Secretary

Encl: As Above



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Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2013

(₹ in Lakhs)

Particulars	(1) Three Months Ended 31st December 2013 (Unaudited)	(2) Preceding Three Months Ended 30th September 2013 (Unaudited)	(3) Corresponding Three Months Ended 31st December 2012 (Unaudited)	(4) Six Months Ended 31st December 2013 (Unaudited)	(5) Six Months Ended 31st December 2012 (Unaudited)	(6) Previous Year Ended 30th June 2013 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	57059	49275	47057	106334	84553	168486
(b) Other operating income	68	15	21	83	87	192
Total income from operations (net)	57127	49290	47078	106417	84640	168678
2 Expenses						
a) Cost of raw and packing materials consumed	14199	14383	15308	28582	28702	49410
b) Purchase of stock-in-trade	6242	7357	4318	13599	8979	24379
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1773	(613)	(1068)	1160	(2822)	(3339)
d) Employee benefits expense	3084	1994	2196	5078	4386	9965
e) Depreciation and amortisation expense	863	823	677	1686	1452	3131
f) Advertising & sales promotion expenses	9756	7577	9458	17333	16313	28527
g) Royalty expenses	2638	2371	2269	5009	4063	7980
h) Other expenses	9813	8873	8017	18686	13807	26700
Total expenses	48368	42765	41175	91133	74880	146753
3 Profit from operations before other income and finance costs (1-2)	8759	6525	5903	15284	9760	21925
4 Other income	2226	2164	1368	4390	3829	6696
5 Profit from ordinary activities before finance costs (3+4)	10985	8689	7271	19674	13589	28621
6 Finance costs	-	2	-	2	-	1
7 Profit from ordinary activities before tax (5-6)	10985	8687	7271	19672	13589	28620
8 Tax expense	3328	3208	1872	6536	3663	8298
9 Net profit for the period (7-8)	7657	5479	5399	13136	9926	20322
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246	3246
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
12 Earnings per Share (of ₹ 10 each) (not annualised) :						77286
a) Basic	23.59	16.88	16.63	40.47	30.58	62.61
b) Diluted	23.59	16.88	16.63	40.47	30.58	62.61

See accompanying notes to the financial results

Part II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2013

Particulars	(1) Three Months Ended 31st December 2013	(2) Preceding Three Months Ended 30th September 2013	(3) Corresponding Three Months Ended 31st December 2012	(4) Six Months Ended 31st December 2013	(5) Six Months Ended 31st December 2012	(6) Previous Year Ended 30th June 2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9530963	9530963	9530963	9530963	9530963	9530963
- Percentage of shareholding	29.36	29.36	29.36	29.36	29.36	29.36
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	22929773	22929773	22929773	22929773	22929773	22929773
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	70.64	70.64	70.64	70.64	70.64	70.64





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B INVESTOR COMPLAINTS		THREE MONTHS ENDED 31 st DECEMBER 2013 (NUMBERS)
Pending at the beginning of the quarter		-
Received during the quarter		31
Disposed off during the quarter		31
Remaining unresolved at the end of the quarter		-

Notes :

1 Statement of Assets and Liabilities

		(₹ in Lakhs)	
Particulars		As at Six Months end 31st December 2013 (Unaudited)	As at previous year end 30th June 2013 (Audited)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
a) Share Capital		3246	3246
b) Reserves and Surplus		90422	77286
	Shareholders' Funds	93668	80532
NON-CURRENT LIABILITIES			
a) Other Long-term Liabilities		36	36
b) Long-term Provisions		256	243
	Non-Current Liabilities	294	279
CURRENT LIABILITIES			
a) Trade Payables		29655	20446
b) Other Current Liabilities		9946	8570
c) Short-term Provisions		518	9974
	Current Liabilities	40119	38990
TOTAL EQUITY AND LIABILITIES		134081	119801
ASSETS			
NON-CURRENT ASSETS			
a) Fixed assets		30655	25611
b) Deferred Tax Assets (Net)		314	295
c) Long-term Loans and Advances		10181	9814
d) Other Non-current Assets		3	11
	Non-Current Assets	41153	35731
CURRENT ASSETS			
a) Inventories		12001	11890
b) Trade Receivables		9048	8067
c) Cash and Cash Equivalents and Other Bank Balances		13612	16603
d) Short-term Loans and Advances		56675	43844
e) Other Current Assets		1592	3646
	Current Assets	92928	84070
TOTAL ASSETS		134081	119801

2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 3rd February 2014. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to clause 41 of the Listing Agreement.

3 Other Expenses include the effect of net Exchange loss / (gain) in the respective periods as under:

Particulars	(1) Three Months Ended 31st December 2013	(2) Preceding Three Months Ended 30th September 2013	(3) Corresponding Three Months Ended 31st December 2012	(4) Six Months Ended 31st December 2013	(5) Six Months Ended 31st December 2012	(6) Previous Year Ended 30th June 2013
(₹ in Lakhs)	(78)	106	123	30	(225)	234

4 Other income includes Interest Income on income tax refund in the respective periods as under:

Particulars	(1) Three Months Ended 31st December 2013	(2) Preceding Three Months Ended 30th September 2013	(3) Corresponding Three Months Ended 31st December 2012	(4) Six Months Ended 31st December 2013	(5) Six Months Ended 31st December 2012	(6) Previous Year Ended 30th June 2013
(₹ in Lakhs)	-	736	-	736	1,061	1,221

5 Tax Expense for the half year ended December 2013 and for the quarter ended September 2013 includes a net charge of ₹ 638 Lakhs in respect of earlier years.

6 The Company operates in a single reportable business segment i.e. Manufacturing and Marketing of Health and Hygiene Products.

7 Previous periods / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

Shantanu Khosla
Managing Director



Place : Mumbai
Date : 3rd February 2014



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Procter & Gamble Hygiene & Health Care Ltd. Delivers Sustained Growth

Net Sales up 21%; PAT up 42% for quarter ended December 31, 2013

Mumbai, February 3, 2014 – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) today announced its financial results for the quarter ended December 31, 2013. The company maintained its growth momentum by delivering total Net Sales of Rs. 571 crores, up +21% versus year ago, through a focus on core brand fundamentals and strong financial discipline. Profit After Tax (PAT) stood at Rs. 77 crores, up a very strong +42% versus a year ago.

Both the Feminine Care and Health Care businesses posted double digit and broad based sales growth via meaningful consumer propositions and strong marketing programs. Health Care results were also helped by a very strong respiratory season. The recent launch of Old Spice is progressing per plans, adding incremental sales and share growth in a highly competitive category. Strong margin growth was enabled by a favorable Health Care mix, pricing and productivity focus across all cost measures.

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand. The company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHH is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit www.pg.com for the latest news and in-depth information about P&G and its brands.

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Procter & Gamble Hygiene and Health Care Limited** (the "Company") for the Quarter and Six Months ended December 31, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosure in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints disclosed in Part II – Select Information for the Quarter and Six Months ended December 31, 2013 of the statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)



Shyamak R Tata
Partner
(Membership No. 038320)

Mumbai, February 03, 2014

