MUKTA ARTS LIMITED
an entertainment company
Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. TEL .: 91-22-3364 9400

28th September, 2016

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Kind Attn: **Corporate Relations Department**

Dear Sirs,

Sub: 34th Annual General Meeting – Compliance as required under SEBI (listing Obligations and Disclosure) Regulations, 2015

The 34th Annual General Meeting (AGM) of the Company was held on Friday, the 9th day of September, 2016 at 4.00 p.m. at the Whistling Woods Institute's Auditorium, Dada Saheb Phalke Chitra Nagari, Goregaon (East), Mumbai- 400 065 and the business mentioned in our notice dated 26 May 2016 was transacted.

Please find enclosed the following:

1. **Annexure A** - Summary of proceedings as required under regulation 30 Part A of Schedule III of SEBI (listing Obligations and Disclosure) Regulations, 2015;

2. **Annexure B** – Annual Report for the FY 2015-16 as required under Regulation 34 of SEBI (listing Obligations and Disclosure) Regulations, 2015, as duly approved and adopted by the members at the annual general meeting as per the provisions of Companies Act, 2013 alongwith the Annexure I as per the SEBI circular dated June 01, 2016 on Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016;

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited

Monika Shah
Company Secretary

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SUMMARY OF PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF MUKTA ARTS LIMITED

The 34th Annual General Meeting of the members of Mukta Arts Limited ('the Company') was held on Friday, 09th September, 2016 at 4.00 PM at Whistling Woods Institute's Auditorium, Dada Saheb Phalke Chitra Nagari, Goregaon (East), Mumbai- 400 065.

The following were present:

Directors Present:

Mr. Subhash Ghai	Executive Chairman
Mr. Rahul Puri	Managing Director
Mr. Parvez Farooqui	Executive Director
Mr. Kewal Handa	Independent Director
Mrs. Paulomi Dhawan	Independent Director

In Attendance

Mr. Ravi Gupta	Advisor
Ms. Monika Shah	Company Secretary
Mr. Prabuddha Dasgupta	CFO
Mr. Urmish Mehta	Partner of Uttam Abuwala & Co., Statutory Auditors

Members Present:

1) In Person - 50
2) By Proxy – 1, representing 45,696 shares.

Mr. Subhash Ghai being the Chairman of the Board took the chair and started the proceedings of the Meeting, the requisite quorum being present. The Chairman called the meeting to order and requested the Company Secretary to commence the proceeding of the meeting.

The Company Secretary with the permission of the Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2016, Director's and Auditor's report had been posted/emailed as the case may be, to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection. With the consent of the members present, the Notice convening the meeting was taken as read.

The Chairman requested the Company Secretary to read the Auditor' s Report on the accounts of the Company which was duly read and the Secretarial Audit Report for the year ended 31st March 2016 was also read.

The Managing Director, Mr. Rahul Puri addressed the shareholders as to the status of the Company as on date and the progress made by the Company. He briefed the members about the industry status, company's performance and progress being made by Whistling Woods International Limited – a subsidiary of Mukta Arts Limited.

The Company Secretary further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted –

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2016 and the Report of the Board of Directors and Auditors thereon;

2. Re-appointment of Mr. Rahul Puri (DIN 01925045) as Managing Director who retires by rotation and being eligible, offers himself for re-appointment;

3. Re-appointment of M/s Uttam Abuwala & Co., Chartered Accountants (Firm Registration Number: 111184W) as Statutory Auditors to hold office until the conclusion of the Thirty Eighth Annual General Meeting of the Company to be held in the year 2020 and approve their remuneration.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Subhash Ghai (DIN 00019803) as the Executive Chairman of the Company for a period of three years with effect from 30th May 2017;

5. Re-appointment of Mr. Rahul Puri (DIN 01925045) as Managing Director of the Company for a period of three years with effect from 30th May, 2017;

6. To appoint Mr. Siraj Farooqui, relative of Mr. Parvez A. Farooqui, Executive Director of the Company as "COO-Production and Studios";

7. To re-issue 4000 forfeited Equity Shares at a price not less than the price which is to be determined in accordance with the provisions of SEBI (Issue of capital and Disclosure Requirements) Regulations 2009;

8. Waiver of the recovery of excess amount paid as managerial remuneration and professional fees to Mr. Subhash Ghai as the erstwhile Chairman and Managing Director of the Company.

The Company Secretary with the permission of the Chairman informed the shareholders that Mr. Pratik M. Shah, Practicing Company Secretary had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM.

The Company Secretary then requested the members to deposit Poll Papers in the Ballot Box.

After ensuring that all the members had cast their votes the Scrutinizer closed the voting and took custody of the box. The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed and the report is as submitted to the Stock Exchanges.

The Company Secretary then proposed a vote of thanks to the Chair.

The Chairman thanked the members for being present and declared the Meeting as closed since all the business proposed in the Notice convening the meeting was taken up and transacted.

For Mukta Arts Limited

MUKTA ARTS LIMITED MUMBAI

For Mukta Arts Limited

Company Secretary

Ms. Monika Shah
Company Secretary