

Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161--2222942, 2601956.
E-mail : secnsm@owmnahar.com **Website :** www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2016

30.09.2016

The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

**SUB: PROCEEDINGS OF TWENTY EIGHTH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON FRIDAY, 30TH SEPTEMBER, 2016 AT 2.00 P.M**

REF: REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit gist of the Proceedings of 28th Annual General Meeting of the members of the Company, held on Friday, September 30, 2016 at 2.00 p.m. at the premises of Nahar Industrial Enterprises Limited, Focal Point, Ludhiana. The Meeting was attended by 89 members in person and authorized representatives of corporate. There was no proxy.

In the absence of Sh. Jawaharlal Oswal, the members unanimously elected Sh. Dinesh Oswal, Director of the Company, as Chairman to preside over the meeting.

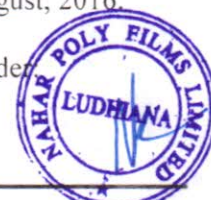
On being informed by Mrs. Nidhi Khande, Company Secretary that the quorum for the meeting is present as per Section 103 of the Companies Act, 2013, the Chairman called the meeting in order. Thereafter, he asked MrS. Nidhi Khande, Company Secretary of the Company, to read out the Auditor's Report. The Auditors Report was read out at the meeting.

The Company Secretary informed that the Register of Director and Key Managerial Personnel and their Shareholding, Register of Contracts and other Statutory Register as per the provisions of Companies Act, 2013 and rules made thereunder, are open for inspection.

Thereafter the Chairman addressed the shareholders highlighting the performance as well as achievements of the Company during the year.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company offered remote e-voting facility to all the shareholders of the Company, for casting their vote on all the businesses i.e., ordinary and special business as set out in item no. 1 to 7 as contained in the Notice of AGM dated 12th August, 2016.

She informed the members regarding the subject matter of the Resolutions as summarized hereunder.



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161--2222942, 2601956.
E-mail : secnsm@ownahar.com **Website :** www.ownahar.com
CIN No. : L17115PB1988PLC008820

ORDINARY BUSINESS

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Dividend @ 10% i.e. Rs.0.50 per Equity Share of Rs.5 each for the year ended 31st March, 2016.
3. Appointment of Sh. Dinesh Gogna (DIN 00498670), Director retiring by rotation. (Ordinary Resolution)
4. Appointment of Sh. Komal Jain (DIN 00399948), Director retiring by rotation. (Ordinary Resolution)
5. Appointment of Auditors and fixation of their remuneration. (Ordinary Resolution)

SPECIAL BUSINESS:

6. To ratify the remuneration of M/s. Khushwinder Kumar & Associates, Cost Auditors of the Company. (Ordinary Resolution)
7. Re-appointment of Sh. Satish Kumar Sharma, Executive Director of the Company (DIN 00402712), for the period of three years w.e.f. 1st August, 2017 to 31st July, 2020. (Special Resolution)

Thereafter, the Chairman asked the Members in case they have any query/clarification on the Financial Statements or any of the Resolutions as mentioned above. Thereupon some members asked questions regarding the working of the Company. The Chairman thanked the Shareholders for showing keen interest in the working of the Company. Thereafter, Sh. S.K.Singla, Chairman of the Audit Committee, replied to the queries of the members to their satisfaction.

The Chairman further informed the Shareholders that the Company engaged the Central Depository Services (India) Limited for providing remote e-voting facility to its shareholders. The remote e-voting opened for three days starting from 27th September, 2016 at 9.00 a.m. to 29th September, 2016 at 5.00 p.m. It was also informed that Mr. P.S.Bathla, a Practising Company Secretary, Ludhiana, has already been appointed to act as a Scrutinizer for the e-voting as well as to conduct poll process in a fair and transparent manner. Ms. Vanshika Nayyar and Ms. Shikha Patial were appointed to act as witness to the poll process.

The Chairman briefed the members regarding the poll process and informed that now poll is to be taken on all the Resolutions as contained in the Notice of AGM dated 12th August, 2016. The Shareholders will have to give their assent/dissent by filling up the ballot form complete in all respect and thereafter sign the same.

Thereafter, he asked the Scrutinizer to conduct the poll in a fair and transparent manner. Mr. P.S.Bathla, the Scrutinizer, showed the empty ballot box to the Shareholders. Thereafter, he asked the Shareholders whether they got the ballot forms and has filled up the form. After getting confirmation, he asked the Chairman to declare the starting of the poll process. Thereafter, the Shareholders present at the meeting casted their votes.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161--2222942, 2601956.
E-mail : secnsm@owmnahar.com **Website :** www.owmnahar.com
CIN No. : L17115PB1988PLC008820

one by one. After ensuring that all the shareholders have casted their vote, he asked the Chairman to declare the closure of poll process.

After declaration regarding the closure of the voting by the Chairman, he asked the Scrutinizer to take the custody of the ballot box and give his Consolidated Report i.e. remote e-voting and voting at the Annual General Meeting through poll by tomorrow.

Thereafter, the Chairman declared that on getting the Consolidated Report from Mr. P.S.Bathla, Scrutinizer, the Results of the voting will be unloaded on the Company's website i.e. www.owmnahar.com, CDSL's website www.cdslindia.com. And will also be communicated to the National Stock Exchange (NSE) and BSE Ltd in the prescribed format under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 simultaneously.

Thereafter, the Meeting concluded with vote of thanks to the Chair.

Sd/-

Sh. Dinesh Oswal
(Chairman of the Meeting)

CERTIFIED TO BE TRUE COPY
FOR NAHAR POLY FILMS LTD


COMPANY SECRETARY

