



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

June 09th, 2017

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Proceedings of the Extraordinary General meeting of the Company held on 09th June, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM), of the Company held on June 09th, 2017 at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Premier Explosives Limited

Vijayashree

K.Vijayashree
Company Secretary
Encl: a/a



Summary of proceedings of the Extra-Ordinary General Meeting.

The Extra-Ordinary General Meeting (EGM) of the Company was held on Friday, June 09th, 2017 at 10.30 A.M at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Dr.A.N.Gupta, Chairman and Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. With the permission of the Members, the Notice to the EGM was taken as read. The Company Secretary read the Corrigendum to the Notice (Published in 'Business standard' and 'Nava Telangana' Newspapers on June 02nd, 2017).

Members who had not cast their vote electronically were provided with the opportunity to cast their votes at the Meeting through Ballot Paper.

The following items of business as set forth in the Notice to the EGM were transacted at the Meeting:

1. Approval to the Issue of Equity Shares and Warrants on Preferential Basis
2. Approval to the Borrowing limits upto Rs.200 Crores under Section 180 (1) (c) of the Companies Act, 2013.
3. Approval to the Creation of charge on Assets of the Company upto Rs.400 Crores under Section 180 (1) (a) of the Companies Act, 2013

The Shareholders were informed that the results of the voting will be declared on receipt of the Scrutinizer's Report.

The meeting concluded with a vote of thanks to the Shareholders and the Chairman at 11.30 A.M

This is for your information and record.

Thanking you,

Yours faithfully,

For Premier Explosives Limited



K.Vijayashree
Company Secretary

