



Premier Explosives Limited



September 23rd, 2016

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Proceedings of the 36th Annual General meeting of the Company held on 23rd September, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 36th Annual General Meeting (AGM) of the Company held on September 23rd, 2016 at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Premier Explosives Limited

K.Vijayashree
Company Secretary
Encl: a/a





**Premier
Explosives
Limited**



Summary of proceedings of the 36th Annual General Meeting.

The 36th Annual General Meeting (AGM) of the Company was held on Friday, September 23rd, 2016 at 10.30 A.M at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Dr.A.N.Gupta, Chairman and Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman then delivered his speech. Members who had not cast their vote electronically were provided with the opportunity to cast their votes at the Meeting through Ballot Paper.

The following items of business as set forth in the Notice to the AGM were transacted at the Meeting:

1. To receive, consider and adopt-
 - a. The audited financial statements for the year ended 31st March, 2016, and the reports of the Board of Directors and Auditors thereon.
 - b. The audited consolidated financial statements of the Company for the year ended 31st March, 2016.
2. To confirm the payment of Interim Dividend of Rs.2.00 per equity share
3. Re-appointment of Dr.(Mrs.)Kailash Gupta (DIN:00054045) as a Director, who retires by rotation
4. Ratification of Appointment of M/s.P.V.R.K. Nageswara Rao & Co. as Statutory Auditors of the Company
5. Re-appointment of Mr. T.V.Chowdary (DIN: 00054220) as Whole time Director designated as 'Deputy Managing Director'.
6. Approval to the payment of excess Remuneration to Dr. Amar Nath Gupta, [DIN: 00053985] Chairman and Managing Director, for the period 01st of April, 2015 to 13th February, 2016.
7. Adoption of new set of Articles of Association of the Company.
8. Approval to the Remuneration payable to the Cost Auditors for the financial year 2016-17.

The Shareholders were informed that the results of the voting will be declared on receipt of the Scrutinizer's Report.

The meeting concluded with a vote of thanks to the Shareholders and the Chairman at 11.45 A.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Premier Explosives Limited


K.Vijayashree
Company Secretary



Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S) INDIA
Phones : 040-66146801 to 05 Fax : +91 (40) 27843431 email :

CIN : L24110TG1980PLC002633