



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



May 12th, 2017

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Proceedings of the Extraordinary General meeting of the Company held on 12th may, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM), of the Company held on May 12th, 2017 at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004 and also, the scrutinizer's report on the voting.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Premier Explosives Limited


K.Vijayashree
Company Secretary
Encl: a/a



Summary of proceedings of the Extra-Ordinary General Meeting.

The Extra-Ordinary General Meeting (EGM) of the Company was held on Friday, May 12th, 2017 at 10.30 A.M at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Dr.A.N.Gupta, Chairman and Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. With the permission of the Members, the Notice to the EGM was taken as read. Members who had not cast their vote electronically were provided with the opportunity to cast their votes at the Meeting through Ballot Paper.

The following items of business as set forth in the Notice to the EGM were transacted at the Meeting:

1. Approval to the appointment of Lt.Gen.P.R.Kumar (DIN: 07352541) as an Independent Director for a tenure of Five years.
2. Approval to the Increase in Authorized Share Capital of the Company from Rupees Ten Crores to Rupees Fifteen Crores and Consequent amendment of Clause V (a) of the Memorandum of Association of the Company.
3. Approval to the issue of Equity Shares of Rs.10/- each for an amount not exceeding Rupees Eighty Crores through Qualified Institutions Placement (QIP)

The Shareholders were informed that the results of the voting will be declared on receipt of the Scrutinizer's Report.

The meeting concluded with a vote of thanks to the Shareholders and the Chairman at 11.30 A.M

This is for your information and record.

Thanking you,

Yours faithfully,

For Premier Explosives Limited



K.Vijayashree
Company Secretary





K.V. Chalama Reddy

B.Sc., LL.B., A.C.S.
COMPANY SECRETARY
C.P. No. 5451

Flat No. 301, Madhava Apts.,
Hill Colony, Khairatabad
Hyderabad - 500 004.
Phone : 040-2332 7467
Mobile : 98480 14503
E-mail : kvcr133@gmail.com

Consolidated Scrutinizer's Report

To,

Mr. A . N. Gupta

The Chairman of Extra Ordinary General Meeting of Premier Explosives Limited held on Friday,
The 12th May, 2017 at 10.30 A.M

Dear Sir,

SUB: - Consolidated Scrutinizer's Report of Remote e-voting and Physical Voting at Extra Ordinary
General Meeting (EGM)

REF: - Notice of Extra Ordinary General Meeting of Premier Explosives Limited (the Company)
held on Friday, the 12th May, 2017 at 10.30 A.M at Surana Udyog Auditorium, Federation of
Telangana and Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-
500004

I, K. V. Chalama Reddy, Company Secretary in Practice was appointed as scrutinizer to scrutinize the
remote e-voting and to scrutinize the physical ballot (Poll) voting process for the shareholders who
have not exercised their right to vote through remote e-voting process and cast their votes at the
Extra Ordinary General Meeting of the Company held on Friday, the 12th May, 2017 at 10.30 A.M

The Registrar and Share Transfer Agent, (RTA & Service Provider), M/s. Karvy Computershare
Private Limited, has provided a system for recording the electronic votes of the shareholders on all the
items of the business (both ordinary and special business) sought to be transacted at the Extra
Ordinary General Meeting (EGM) of the Company. The Service Provider had set up an e-voting
facility on their website on <https://evoting.karvy.com>.

The Company has also allowed physical voting through ballot system for those shareholders, who are
present at the meeting and have not opted to vote through e-voting process at the venue of Extra
Ordinary General Meeting of the Company.

I hereby submit our report as under:

1. The remote e-voting period started from 09th May, 2017 (9.00 a.m IST) and ended 11th May,
2017 (5.00 p.m IST). Upon conclusion of the e-voting period, the remote e-voting votes were
unblocked on Friday, 12th May, 2017 at 10.30 A.M. in the presence of two witnesses Mr.
Mallikarjun Reddy and Mr. S. Chandra kanth, who are not in employment of the Company.



2. At the EGM, Physical Ballots duly filled were deposited in the ballot box kept open for voting, and upon completion, the same were unlocked in my presence.
3. The shareholders who are holding shares as on 05th May, 2017 being the cut-off date, were entitled to vote on the proposed resolutions contained in the notice of the Extra Ordinary General Meeting.³
4. On completion of voting at the meeting, the service provider, M/s. Karvy Computershare Private Limited provided me with the list of members who had cast their votes, with their holding details and details of vote on each of the resolution.
5. I have collated the votes downloaded from e-voting system and the votes cast through physical ballot to declare the final results for each of the resolution forming part of the EGM notice and ascertained number of shares voted "in favour" or "against" or "invalidated/abstained votes".
6. Soft copy of list of members, for both voting at the EGM as well as remote e-voting containing the details of members who vote 'FOR', 'AGAINST' and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary. After the announcement of the results by the Company.

I hereby submit Consolidated Scrutinizer's Report as per the provisions of Section 108 of the Companies Act, 2013 and Clause 44 of the Listing Regulation, containing the following results for every resolution under E-Voting & Physical Voting:

ITEM NO.1:

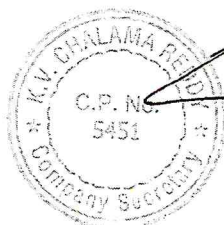
Appointment of Lt.Gen .P.R.Kumar (DIN: 07352541) as an independent Director for a tenure of Five years- Ordinary Resolution

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	11	2019	0.0432
E-voting	28	4671810	99.9526
Total	39	4673829	99.9958

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	34	125	0.0027
E-voting	5	71	0.0015
Total	39	196	0.0042



[Handwritten Signature]

(iii) Invalid votes:

Mode of Voting	Number of members who voted	Number of votes cast by them
Physical	3	202
E-voting	0	0
Total	3	202

ITEM NO.2:

Approval to the increase in Authorized share capital of the company from Rupees Ten Crores to Rupees Fifteen Crores and consequent amendment of Clause V (a) of the Memorandum of Association of the Company.-Special Resolution

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	11	2019	0.0432
E-voting	23	4671805	99.9525
Total	34	4673824	99.9957

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	34	125	0.0027
E-voting	5	76	0.0016
Total	39	201	0.0043

(iii) Invalid votes:

Mode of Voting	Number of members who voted	Number of votes cast by them
Physical	3	202
E-voting	0	0
Total	3	202



ITEM NO.3:

Approval to the issue of Equity Shares of Rs.10/- each for an amount not exceeding Rupees Eighty Crores through Qualified Institutions Placement (QIP)- Special Resolution

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	11	2019	0.0432
E-voting	23	4671715	99.9525
Total	34	4673734	99.9957

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	34	125	0.0027
E-voting	5	76	0.0016
Total	39	201	0.0043

(iii) Invalid votes:

Mode of Voting	Number of members who voted	Number of votes cast by them
Physical	3	202
E-voting	0	0
Total	3	202

Based on the above Voting Results, I confirm that all resolutions as set out in notice of extra ordinary general meeting of the Company were passed with requisite majority.

I further confirm that the Registers and records generated from the remote e-voting platform of Service Provider including the Registers maintained by us in respect of the votes casted through Electronic and Physical means are being maintained in electronic form.

The Registers and all other records/papers relating to e-voting and physical voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be returned.

Thanking you,

Place: Hyderabad
Date: 12.05.2017



Yours faithfully,

K. V. Chalama Reddy
K. V. Chalama Reddy
Practicing Company Secretary
M. No. 13951; C.P. No. 5451

// Accepted //

For PREMIER EXPLOSIVES LIMITED

A. N. Gupta
Dr. A.N. GUPTA
Chairman & Managing Director