Indowind Energy Ltd

CIN : L40108TN1995PLC032311
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February 19, 2018

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1G.Block, BandraKurla complex Bandra - (E), Mumbai - 400 051. **Scrip Code: INDOWIND**	**BSE Limited,** 25th Floor, P J Street, Dalal Street, Mumbai-400 001. **Scrip Code: 532894**

Dear Sir,

Sub: Summary of the proceedings of the Extra-Ordinary General Meeting of Indowind Energy Limited held on February 16, 2018

The Extra-Ordinary General Meeting ("EGM") of Indowind Energy Limited was convened on Friday, February 16, 2018 at 11.30 hours (IST) at The Music Academy, Kasturi Srinivasan Hall (Mini Hall) New No. 168, T.T.K Road, Royapettah, Chennai – 600 014, Tamilnadu, to transact the following businesses as prescribed in the EGM notice dated January 17, 2018:

- Mr.BalaV.Kutti, Chairman of the Company Chaired the meeting. The business before the Meeting was taken up, as the necessary quorum was present (i.e. 34 Members including authorised representatives of bodies corporate), which remained present throughout the meeting. .

- The Chairman addressed the shareholders and briefed on the item of Special Business to be transacted in the meeting, He invited the shareholders to ask questions or seek clarifications on the agenda items. The Chairman clarifies to their satisfaction.

- As regards to the item no. 1 of the notice, i.e. increasing the Authorised Share Capital from Rs. 107 Crores to Rs. 120 Crores, the resolution was approved by Majority.

- As regards, to the item no. 2 of the notice i.e. Issue of convertible warrants not exceeding 3, 00,00,000 to the allottees mentioned in the notice, the members were of opinion that instead of issuing securities to the out siders the existing shareholders should be rewarded with some right issues of shares at current market price. The Board of Directors discussed and agreed to review the possibities to offer securities to all the shareholders with in the SEBI and other compliance requirements.

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- In view of the general representation made by the shareholders, the proposed second resolution was modified and restricted to 10 % of issue size to the proposed allottees As per the modified resolution the no. of convertible warrants to be issued is 30,00,000 only instead of 3,00,00,000 to the proposed allottees, in the same ratio as mentioned in the Notice. This modified resolution was approved by Majority.

- The revised allotment as per modified resolution would as mentioned below:

S.No.	Name	Category	No. of warrants of Rs.10/- to be converted into Equity Shares of Rs. 10/- each
1	Soura Capital Private Ltd.	Promoter & Promoter Group	10,00,000
2	Mr.BindeshKarani	Non-Promoter NRI	5,00,000
3	Mr.Jitender Kumar	Non-Promoter NRI	5,00,000
4	Capston Capital Partners	Non-Promoter Foreign Portfolio Investor (FPI)	10,00,000
	TOTAL		30,00,000

- The meeting concluded at 12.45 pm with the vote of thanks to the Chair

- The result was announced by the Chairman as per regulation 44 of SEBI (LODR) Regulations, 2015 is annexed herewith for your ready reference.

- Kindly take the same on record and acknowledge the receipt.

Thanking You.

For Indowind Energy Limited

S. Diraviam
Company Secretary

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Annexure - 1

The combined result of e-voting and voting through physical ballot at the Extra Ordinary General Meeting of **Indowind Energy Ltd.** is as under:

Date of the ~~AGM~~ / EGM	February 16, 2018
Total number of shareholders as on record date (February 9, 2018)	34624
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	4
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	30

Agenda – wise disclosure (to be disclosed separately for each agenda item)

Agenda Item No. 1				Increase in Authorized Share Capital and Consequential Changes in the Memorandum of Association and Articles of Association of the Company				
Resolution required: (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda /resolution				Yes				
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of votes polled on outstanding shares (3)=[(2)/(1)]*100**	**No. of Votes – in favour (4)**	**No. of votes – against (5)**	**% of Votes in favor on Votes polled (6)=[(4)/(2)]*100**	**% of Votes against on Votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-voting	4,30,81,140	3,02,69,044	70.26	3,02,69,044	-	100.00	-
	Physical ballot		1,20,56,096	27.98	1,20,56,096	-	100.00	-
	Total		**4,23,25,140**	98.24	**4,23,25,140**	**-**	**100.00**	**-**
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	Total		-	**-**	-	**-**	-	-
Public Others (including FII's)	E-voting	4,66,60,346	10,28,287	2.20	10,17,287	5,500	98.93	0.53
	Physical ballot		2626	0.01	2626	-	100.00	-
	Total		**10,30,913**	**2.21**	**10,20,453**	**5,500**	**98.98**	**0.53**
Total		8,97,41,486	**4,33,56,053**	**48.31**	**4,33,45,593**	**5,500**	**99.97**	**0.53**

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Continuation Sheet

Agenda Item No. 2				Issue of Convertible Warrants on Preferential Basis				
Resolution required: (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda /resolution				Yes				
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of votes polled on outstanding shares (3)=[(2)/(1)]*100**	**No. of Votes – in favour (4)**	**No. of votes – against (5)**	**% of Votes in favor on Votes polled (6)=[(4)/(2)]*100**	**% of Votes against on Votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-voting	4,30,81,140	3,02,69,044	70.26	3,02,69,044	-	100.00	-
	Physical ballot		1,20,56,096	27.98	1,20,56,096	-	0	-
	Total		**4,23,25,140**	98.24	**4,23,25,140**	**-**	**100.00**	**-**
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	Total		-	**-**	-	**-**	**-**	**-**
Public Others (including FII's)	E-voting	4,66,60,346	10,28,287	2.20	1,01,68,87	5,700	98.89	0.55
	Physical ballot		2,626	0.01	2,626	-	100.00	-
	Total		**10,30,913**	**2.21**	**10,19,513**	**5,700**	**98.89**	0.55
Total		**8,97,41,486**	**4,33,56,053**	**48.31**	**4,33,44,653**	**5,700**	**99.97**	**0.55**

All the percentages have been rounded off upto two decimals
The electronic data and physical ballot papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking You.
For Indowind Energy Limited

S. Diraviam
Company Secretary

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Continuation Sheet