Punj Lloyd Ltd
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Punj Lloyd™

September 2, 2019

National Stock Exchange of India Limited (NSE)
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

Sub: Non-compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

This has reference to your Letter No. NSE/LIST/FR/89160 dated August 29, 2019.

In this connection, as already intimated vide our letter dated March 12, 2019, pursuant to an order dated March 08, 2019 of the National Company Law Tribunal (NCLT), Principal Bench, New Delhi, Corporate Insolvency Resolution Process (CIRP) has been initiated for Punj Lloyd Limited (the Company) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). Upon initiation of CIRP, the powers of the Board of Directors of the Company have been suspended and were exercised by the IRP.

Further, as intimated vide our letter dated May 16, 2019 regarding outcome of the third meeting of the Committee of Creditors (COC), whereby COC had resolved to replace the Interim Resolution Professional and appoint Mr. Ashwini Mehra as Resolution Professional (RP). NCLT has passed the order dated May 22, 2019 for appointment of RP and handover from IRP took place on May 27, 2019. The same has been intimated to BSE & NSE vide letter dated May 28, 2019 regarding appointment of Mr. Ashwini Mehra as RP by the Adjudicating Authority under Section 22(3)(b) of the Insolvency and Bankruptcy Code, 2016.

On account of the suspension of the powers of the Board of Directors of the Company and the IRP/RP taking over the management of affairs of the Company, the IRP/RP is in the process of collating claims and reviewing the requisite financial and other relevant records of the Company. The annual financial results for the financial year ended March 31, 2019 are still under compilation. Consequently the compilation of Unaudited Financial Results of the Company for the quarter ended June 30, 2019 has also been delayed.

It is informed that the annual financial results ended March 31, 2019 and Financial Results for the Quarter ended June 2019 shall be compiled in due course and shall be informed to the relevant authorities accordingly.

Accordingly, under the relevant provisions of the Companies Act, 2013 the Company is also initiating steps to file an application with the Registrar of Companies, Delhi (ROC) for seeking

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CIN: L74899DL1988PLC033314

ROC approval to allow the Company an extension in time for holding the Annual General Meeting 2019 of the Company.

In view of the above, we request you to condone the non-adherence by the company with the timelines for publishing the Annual / Quarterly results in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and do not impose penalty/fine in terms of SEBI Circular dated November 30, 2015 and May 03, 2018.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Punj Lloyd Limited**

Company Secretary