

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai - 400 063

Corporate Identification Number: L18101MH1992PLC065136

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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Standalone			Standalone		Consolidated	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
	Revenue:							
I	a. Revenue from Operations	13,311	11,111	12,002	50,240	46,211	50,240	46,211
II	b. Other Income	688	708	585	2,197	2,109	2,197	2,109
III	Total Revenue (I + II)	13,999	11,819	12,587	52,437	48,320	52,437	48,320
IV	Expenses:							
	a. Cost of materials consumed	4,611	4,678	4,727	19,363	17,993	19,363	17,993
	b. Purchase of stock in trade	807	672	411	2,862	1,623	2,862	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(342)	(820)	150	(3,008)	(267)	(3,008)	(267)
	d. Excise duty on sales	-	-	-	-	164	-	164
	e. Employee benefit expenses	1,862	1,811	1,595	7,512	6,507	7,512	6,507
	f. Finance cost	204	211	118	689	499	689	499
	g. Depreciation and amortisation expenses	236	243	154	806	577	806	577
	h. Manufacturing and operating expenses	1,244	1,083	1,161	4,904	4,535	4,904	4,535
	i. Administrative and other expenses	904	786	714	3,283	3,068	3,283	3,068
	j. Selling and distribution expenses	1,475	1,348	615	4,090	2,766	4,090	2,766
	Total Expenses	11,001	10,012	9,645	40,501	37,465	40,501	37,465
V	Profit before exceptional items, share of profit/loss of Joint Venture, and extraordinary items and tax (III - IV)	2,998	1,807	2,942	11,936	10,855	11,936	10,855
VI	Share of profit/(loss) of joint venture using equity method	-	-	-	-	-	(3)	(6)
VII	Profit before exceptional and extraordinary items and tax (V - VI)	2,998	1,807	2,942	11,936	10,855	11,933	10,849
VIII	Exceptional Items	-	-	-	-	-	-	-
IX	Profit before extraordinary items and tax (VII-VIII)	2,998	1,807	2,942	11,936	10,855	11,933	10,849
X	Extraordinary items	-	-	-	-	-	-	-
XI	Profit before tax (IX- X)	2,998	1,807	2,942	11,936	10,855	11,933	10,849
XII	Tax Expense:							
	a. Current tax	919	479	867	3,807	3,183	3,807	3,183
	b. Deferred tax	65	49	125	87	348	87	348
	c. (Excess)/Short provision for taxes of earlier years	-	11	-	11	-	11	-
XIII	Profit for the period (XI - XII)	2,014	1,268	1,950	8,031	7,324	8,028	7,318
XIV	Other Comprehensive Income (OCI)							
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>							
	Remeasurement [gain / (loss)] of net defined benefit liability	17	(39)	10	(19)	50	(19)	50
	Income tax on above	(6)	14	(4)	7	(17)	7	(17)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	23	(15)	39	42	52	42	52
	Income tax on above	-	-	-	-	-	-	-
	B. <i>Items that will be reclassified subsequently to profit or loss</i>							
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-
	Total of Other Comprehensive income	34	(40)	45	30	85	30	85
XV	Total Comprehensive income for the period (XIII+XIV)	2,048	1,228	1,995	8,061	7,409	8,058	7,403
XVI	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233	1,233
XVII	Reserves excluding revaluation reserves	-	-	-	41,817	38,732	41,767	38,686
XVIII	Earnings Per Share (EPS) in Rs							
	a. Basic	16.34	10.30	15.82	65.17	59.43	65.14	59.38
	b. Diluted	16.34	10.30	15.82	65.17	59.43	65.14	59.38

NOTES:

- The above audited results for the quarter ended 31st March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th May, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have recommended a payment of final dividend of Rs.2 per equity share of Rs. 10/- each for the financial year ended 31st March 2019. The payment is subject to the approval of shareholders at the Annual General Meeting of the Company. In the previous year 2017-18, the Company had paid final dividend of Rs.2 per equity share.
Information on dividends

(Amount in Rs.)

Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
Dividend per share (Face value Rs.10/- each)					
- Interim dividend	5.00	10.00	5.00	32.00	31.50
- Final dividend	-	-	-	2.00	1.50



Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date audited figures upto the 3rd quarter of the relevant financial year.

The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Balance Sheet as at 31st March 2019

Particulars	(Rs. In lakhs)			
	As at		As at	
	31-Mar-19	31-Mar-18	31-Mar-19	31st Mar-18
	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
ASSETS				
1) Non-Current Assets				
a) Property, Plant and Equipment	7,694	6,756	7,694	6,756
b) Capital Work in Progress	224	908	224	908
c) Investment Property	143	152	143	152
d) Other Intangible Assets	194	50	194	50
e) Intangible Assets under Development	-	15	-	15
f) Financial Assets				
i) Investments	14,491	13,713	14,441	13,667
ii) Loans	-	-	-	-
iii) Other Financial Assets	311	251	311	251
g) Deferred Tax Assets(Net)	-	-	-	-
h) Other Non-Current Assets	312	232	312	232
Sub total- Non Current Assets	23,369	22,077	23,319	22,031
2) Current Assets				
a) Inventories	8,310	5,285	8,310	5,285
b) Financial Assets				
i) Investments	9,081	9,330	9,081	9,330
ii) Trade Receivables	17,767	12,073	17,767	12,073
iii) Cash & Cash Equivalents	5,321	6,154	5,321	6,154
iv) Bank balances (other than iii above)	8	95	8	95
v) Loans	-	-	-	-
vi) Other Financial Assets	143	144	143	144
c) Current Tax Assets (Net)	-	-	-	-
d) Other Current Assets	573	529	573	529
Sub total- Current Assets	41,203	33,610	41,203	33,610
TOTAL ASSETS	64,572	55,687	64,522	55,641
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	1,233	1,233	1,233	1,233
b) Other Equity	41,817	38,732	41,767	38,686
Sub total- Shareholders' Funds	43,050	39,965	43,000	39,919
Liabilities				
1) Non-Current Liabilities				
a) Financial Liabilities				
i) Other financial liabilities	-	-	-	-
ii) Other Long-Term Liabilities	-	-	-	-
b) Provisions	7	7	7	7
c) Deferred Tax Liability (Net)	547	460	547	460
d) Other non - current liabilities	135	159	135	159
Sub total- Non Current liabilities	689	626	689	626
2) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	9,346	4,830	9,346	4,830
ii) Trade Payables				
- Due to Micro and Small Enterprises	176	26	176	26
- Due to Others	4,297	4,325	4,297	4,325
iii) Other financial liabilities	690	718	690	718
b) Other Current Liabilities	3,251	2,893	3,251	2,893
c) Provisions	3,073	2,233	3,073	2,233
d) Current Tax Liabilities (Net)	-	71	-	71
Sub total -Current Liabilities	20,833	15,096	20,833	15,096
TOTAL EQUITY AND LIABILITIES	64,572	55,687	64,522	55,641

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 4th May, 2019

For and on behalf of the Board of Directors

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

