



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 06th December, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Submission of Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2019

Ref: NSE Symbol -TARMAT; BSE Script Code -532869

We submit herewith following:

1. Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2019;
2. Unaudited Consolidated Statement of Assets and Liabilities for the quarter and half year ended 30.09.2019.;
3. Unaudited Consolidated Cash Flow Statement for the quarter and half year ended 30.09.2019 and
4. Limited Review Report for the Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2019.

Due to oversight said documents were not filed along with Standalone Results.

We assure you this type of mistake will not happen in future, please take the above results on your records and oblige.

Please take the same on record.

Regards

For **TARMAT LTD**

S. Chakraborty
Company Secretary & CFO



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

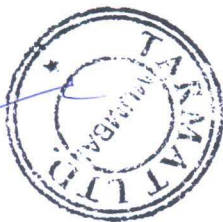
TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN:L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Unaudited Consolidated Financial Result for the Quarter and Half ended 30.09.2019

		Quarter ended			Six month		(Rs. In Lac)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	2,464.10	1,704.97	2,734.56	4,169.07	4,970.38	13,163.30
II	Other Income	3.28	16.52	2,082.61	19.80	2,119.17	2,182.30
III	Total Income (I + II)	2,467.38	1,721.49	4,817.17	4,188.87	7,089.55	15,345.60
IV	Expenses:						
	Cost of materials consumed	822.68	375.44	2,377.81	1,198.12	2,707.62	4,569.00
	Construction expenses	1,439.59	1,198.02	196.42	2,637.61	1,956.49	7,787.70
	Employee benefits expense	112.55	63.86	41.77	176.41	101.63	319.44
	Finance costs	2.32	0.26	30.94	2.58	38.97	145.08
	Depreciation and amortization expense	13.08	13.08	17.03	26.16	34.39	89.96
	Other expenses	35.26	52.82	2,147.93	88.08	2,231.29	2,363.43
	Total expenses	2,425.48	1,703.48	4,811.90	4,128.96	7,070.39	15,274.68
V	Profit before exceptional and extraordinary items and tax (III-IV)	41.90	18.01	5.27	59.91	19.16	70.92
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	41.90	18.01	5.27	59.91	19.16	70.92
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	41.90	18.01	5.27	59.91	19.16	70.92
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Current tax relating to prior years	-	-	-	-	-	-
	(3) Deferred tax Asset / Liability	0.40	6.85	-5.33	7.25	6.98	13.16
XI	Profit (Loss) for the period (IX-X)	41.50	11.16	10.60	52.66	12.18	57.81
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI+XII)	41.50	11.16	10.60	52.66	12.18	57.81
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	Earnings per equity share:						
	1) Basic						
	i) Computed on the basis of profit from continuing operation	0.38	0.10	0.10	0.48	0.11	0.53
	ii) Computed on the basis of total profit for the year	0.38	0.10	0.10	0.48	0.11	0.53
	2) Diluted						
	i) Computed on the basis of profit from continuing operation	0.38	0.10	0.10	0.48	0.11	0.53
	ii) Computed on the basis of total profit for the year	0.38	0.10	0.10	0.48	0.11	0.53



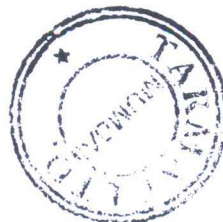
TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063
 22 2840 2130 Fax 022 27833872 E Mail. contact@tarmatlimited.com web: www.tarmatlimited
 CIN:L45203MH1986PLC038535

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019

Sr. No.	Particulars	Rs in Lakhs	
		CONSOLIDATED	
		As at 30.09.2019	As at 31.03.2019
	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1630.87	1,146.31
	(b) Intangible assets	14.63	14.63
	(c) Financial Assets		
	(i) Other Financial Assets	1961.7	1,968.95
	(d) Other non-current assets	2547.5	2,949.30
	Sub-Total - Non-Current Assets	6,154.70	6,079.19
	Current Assets		
	(a) Inventories	6476.95	5,723.17
	(b) Financial Assets		
	(i) Trade Receivables	1908.58	1,938.35
	(ii) Cash and cash equivalents	1024.02	910.18
	(iii) Current Investments		
	(iv) Short Term Loans and Advances	5131.31	4,735.93
	(c) Other Current Assets		
	Sub-Total - Current Assets	14,540.86	13,307.63
	TOTAL ASSETS	20,695.56	19,386.82
	EQUITIES AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1096.07	1,096.07
	(b) Other Equity	2,936.01	2,883.34
	Sub-Total-Equity	4,032.08	3,979.41
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	11,036.31	9,730.43
	(b) Long Term Provisions	99.18	95.18
	(c) Deferred Tax Liabilities (Net)		
	Sub-Total-Non-Current Liabilities	11,135.49	9,825.61
	Current Liabilities		
	(a) Financial liabilities		
	(i) Short Term Borrowings	-	-
	(ii) Trade Payables	3,878.02	4,346.89
	(iii) Other Current Financial Liabilities	-	-
	(b) Other Current Liabilities	1,649.97	1,234.91
	(c) Short Term Provisions		
	Sub-Total-Current Liabilities	5,527.99	5,581.80
	TOTAL EQUITY AND LIABILITIES	20,695.56	19,386.82

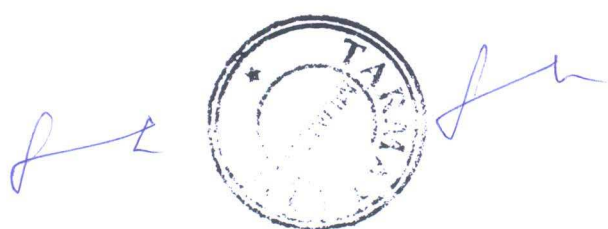
[Handwritten Signature]



Place: Mumbai
 Date: 14.11.2019

Tarmat Ltd.
Unaudited consolidated Cash Flow Statement for the period ended 30th Sept 2019
in lacs

	30th Sept 2019	30th Sept 2018
Net Profit/(Loss) as per Profit & Loss Account	59.92	19.16
Adjustments for Non-Cash and other items		
Interest Expense	2.58	38.97
Interest Income	-9.21	-16.89
Depreciation	26.16	34.39
Dividend received	0.00	0.00
Provision for Doubtful Debts/ Advances (Net of Recovery)	0.00	0.00
Gratuity provision	4.00	0.00
Preliminary Expenses w/off	0.00	0.00
Loss on Sale of Fixed Assets	0.00	0.00
Investment in JV written off	0.00	0.00
Bad debts written off	0.00	0.00
Operating Profit/(loss) Before Working Capital Changes	83.45	75.63
Changes in Working Capital		
Adjustment for		
Trade & Other Receivables	32.77	-33.54
Loans & Advances	3.42	1,678.10
Inventories	-753.78	-272.90
Fixed Deposit	-269.90	-16.89
Trade payables and other liabilities	-53.81	385.57
Less: Taxes paid	-	0.00
	-1,041.30	1,740.34
	-	0.00
Net Cash from Operating Activities [A]	-957.85	1,815.97
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-510.73	-0.18
Sale of Fixed Assets	0.00	26.00
Purchase of Non current investments	0.00	0.00
Interest received	9.21	16.89
Dividend received	0.00	0.00
Net Cash from Investing Activities [B]	-501.52	42.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend and Distribution tax paid	-	-
Interest paid	-2.58	-38.97
Proceeds from Long Term and Short Term Borrowings (Net Of	1,305.88	-1,807.28
Net Cash from Financing Activities [C]	1,303.30	-1,846.25
Net increase in Cash and Cash equivalents [A+B+C]	-156.07	12.43
Cash & Cash equivalents at the beginning of the year	229.30	106.61
Cash & Cash equivalents at the end of the year	73.23	119.04



Handwritten signature and circular stamp of Tarmat Ltd. The stamp is circular with the company name 'TARMAT LTD.' around the perimeter and a star in the center.



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Limited Review Report by Auditors

The Board of Directors

We have reviewed the accompanying statement of **Un-Audited** Consolidated Financial Results of **M/s. Tarmat Limited** for the quarter ended **30th September 2019** and year to date results for the period from **1st April 2019** to **30th September 2019** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 14th November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA KOTHARI & ASSOCIATES

Chartered Accountants
Firm Reg No.: 106247W



PRADIP MEHTA
PARTNER

Membership No.: 035447
UDIN : 19035447AAAAADR5012

Place : Mumbai

Date : November 14, 2019.



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 23rd November, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051

Dear Sir/Madam

Sub: Clarification for financial results for the quarter ended 30 September 2019

Ref: NSE Symbol –TARMAT

This refers to your e-mail message dated November 19, 2019, on the captioned subject.

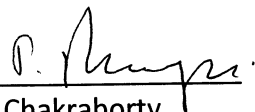
We submit herewith :

1. Statement of Cash Flow and
2. Revised Limited Review Report in the format prescribed by SEBI

Please take the same on record.

Regards

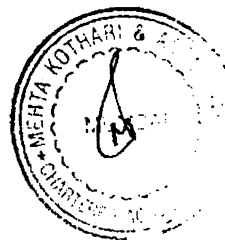
For **TARMAT LTD**


S. Chakraborty
Company Secretary

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CIN : L45203MH1986PLC038535

Tarmat Ltd.		₹ in lacs	
Unaudited Cash Flow Statement for the period ended 30th September 2019			
	SEPT 30, 2019	SEPT 30, 2018	
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Interest Expense	2.58	38.97	
Interest Income	(9.21)	(16.89)	
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Interest paid	(2.58)	(38.97)	
Proceeds from Long Term and Short Term Borrowings (Net)	1,305.88	(1,807.28)	
Net Cash from Financing Activities [C]	1,303.30	(1,846.25)	
Net increase in Cash and Cash equivalents [A+B+C]	-156.07	12.43	
Cash & Cash equivalents at the beginning of the year	228.25	106.61	
Cash & Cash equivalents at the end of the year	72.18	119.04	





Mehta Kothari & Associates
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Partners :
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134, Great Western Building,
Maharashtra Cehmbers of Commerce I
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Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Limited Review Report by Auditors

The Board of Directors

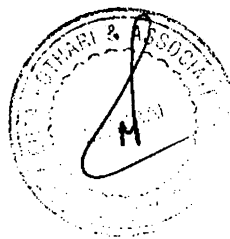
We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Tarmat Limited** for the quarter ended **30th September 2019** and year to date results for the period from 1st April 2019 to 30th September 2019 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

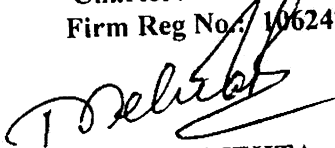
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We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA KOTHARI & ASSOCIATES
Chartered Accountants
Firm Reg No.: W6247W




PRADIP MEHTA
PARTNER

Membership No.: 035447
UDIN : 19035447AAAADR5012

Place : Mumbai
Date : November 14, 2019.