

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,
2011**

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Ms. Priyal Jagdish Mansukhani Mr. J C Mansukhani Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) M/s. JPA Solutions Private Limited M/s. Man Steel and Power Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. & The National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>	13,353,077 [#]	23.38%	23.38%
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	13,353,077[#]	23.38%	23.38%
<u>Details of sale</u>			
a) Shares carrying voting rights acquired	(988,543)	(1.73%)	(1.73%)
b) VRs acquired otherwise than by equity			

shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	(988,543)	(1.73%)	(1.73%)
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	12,336,534 [#]	21.65%	21.65%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	12,336,534	21.65%	21.65%
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sold in Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/09/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**PRIYAL MANSUKHANI**

Place: Mumbai

Date: 19/09/2013