



June 30, 2015

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

✓ **Capital Markets-Listing**
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sirs,

Sub: Update on developments in matters regarding Prime Broking Company (India) Limited, a 100% Subsidiary Company

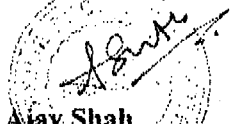
The Appeal preferred by Prime Broking Company (India) Limited (PBCIL) in the Securities Appellate Tribunal (SAT), against the order of the National Stock Exchange of India Limited (NSE), declaring PBCIL a defaulter and expelling it from its membership, has been dismissed by the SAT.

PBCIL is in consultation with its legal advisors on the next course of action. Everything necessary to protect shareholder interest is being done, including (but not restricted to) an Appeal in a higher Court.

The above is for your information.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary

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