



pricol limited

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PL/SEC/TGT/2013-14/167
Monday, December 16, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai -- 400051

Dear Sir

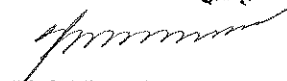
Sub: In-Principle approval for Merger of a Company with Pricol Limited

We would like to inform that at the Board Meeting held today (16th December 2013), In-principle approval of the Board is given for the merger of Xenos Automotive Limited, a company engaged in Automotive Accessories, in which the Promoters of Pricol Limited hold a majority of the Shares, subject to the approval of Shareholders, Secured Creditors and Honorable High Court, Chennai.

A Committee of Independent Directors of the Board has been constituted to finalise the terms and conditions of the Scheme of Merger.

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

