



Date: 11.08.2017

Bombay Stock Exchange Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

Sub: Press Release

We attach herewith a “Press Release” for your information and record.

Thanking you,

Yours faithfully,

FOR UNIPLY INDUSTRIES LIMITED


Keshav Kantamneni
Managing Director



Encl: As Above



August 11, 2017

UNIPLY ANNOUNCES STRATEGIC INITIATIVE, SIGNIFICANT ENHANCEMENT IN ORDER BOOK

To sell plywood division to its associate UV Boards Limited for Rs 300 Crores; transaction to fully deleverage Uniply's consolidated balance sheet and increase Uniply's stake in UV Boards to 37.11%

Reports significant wins in design & build projects to the tune of Rs 1,050 Crores; projects distributed between Residential & Commercial across Maharashtra, Karnataka, Telengana, Tamil Nadu and Delhi

Sale of Plywood Business to Associate:

Uniply Industries ("Uniply" or "the Company") announced that it has entered into an agreement to sell its plywood division along with associated working capital to its associate UV Boards Limited ("UV Boards") for a total economic consideration of Rs 300 Crores.

- UV Boards will fund the acquisition through the issuance of shares worth Rs 111 Crores to Uniply and a cash consideration.
- UV Boards will pay Rs 42 Crore for the purchase of Uniply's Gujarat facility.
- The trademarks of Uniply will be licensed to UV Boards for a total fee of Rs 75 crores, to be paid equally over 10 years, in advance at the start of the year.

This transaction will result in fully deleveraging the balance sheet of Uniply by repaying all long-term debt outstanding of the company and its subsidiary Vector Projects to the tune of Rs 145 Crores.

As a result of this transaction, Uniply's stake in UV Boards will increase to 37.11%, and the Company will have the right to nominate 4 members to the Board of Directors of UV Boards.

The current management team of Uniply's plywood business headed by Mr.Srinivasan Sethuraman and Mr.Ramesh Malpani will be integrated into that of UV Boards and financial results of UV Boards consolidated into that of Uniply on closing of this transaction.

Keshav Kantamneni, Chairman & Managing Director of Uniply said *"this transaction furthers our stated strategic objective to focus on providing end to end building solutions to our clients whilst building a large and predictable business model for Uniply. We believe the move from an asset heavy to an asset light balance sheet will significantly enhance return on capital going forward, thereby creating value for all stakeholders. The plywood business has been completely professionally managed over the last two years and I'm positive that our fully competent management team will continue to deliver results for shareholders in the new avatar."*



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Announces Significant Wins in Design & Build Projects:

As an integrated provider of architecture, design and build, and interior fit out services, Uniply with Vector have announced significant wins in design and build turnkey projects to the extent of Rs 1,050 crores.

This is a sizeable expansion in the Company's business footprint and execution of these projects over the next 12-14 months will require deployment of advanced project management skills, state of the art processes and technologies through the combined senior management teams of Uniply and Vector. The Company's efforts will continue to be focused on and limited to Residential and Commercial building solutions.

Keshav Kantamneni, Chairman & Managing Director of Uniply said *"we have made significant strides in expanding the national foot print of the building solutions business as evidenced by this large enhancement in order book, and are well positioned to build upon this success."*

India is a rapidly growing market with a population of 1.3 billion people whose consumption and living standards will increase significantly over the near future. With the kick-off of the Pradhan Mantri Awas Yojna, RERA Act, Smart Cities and other large scale strategic initiatives by the Government of India, we foresee tremendous demand for integrated and turnkey providers of building solutions and Uniply is committed to being one of India's preferred building solutions partners now and in the future."

About Uniply Industries Limited:

Uniply Industries Limited (Uniply) is a leading integrated architectural, design and build turnkey solutions provider in the Residential and Commercial sectors. The company offers an entire gamut of services from architectural design and build, mechanical, electrical, plumbing, interiors and furniture. With a strong focus on international standards of execution and quality, the company has successfully delivered over 1500 projects till date. Uniply is headquartered in Mumbai and is present across India in major cities such as Delhi, Pune, Bangalore, Chennai, Hyderabad and Ahmedabad. The Company also has international presence in Dubai and Malaysia.

The Company's esteemed clientele spans across sectors such as banking, financial services, real estate, retail, IT and hospitality. Some key clients include Abu Dhabi Commercial Bank, Accenture, Australian Consulate, Axis Bank, Bajaj Auto, Bombay Stock Exchange, British High Commission, Cognizant Technology Solutions, Cox & Kings, Dow Chemicals, Edelweiss, Franklin Templeton, HSBC, ICICI Bank, Indian Oil Corporation, ITC, Lodha Group, L'Oreal, Marks & Spencer, Reliance, Taj Hotels, TCS, Tata Motors amongst others. The Company is an ISO 9001:2008, ISO 14001 and OHSAS 18001 organisation with commitment towards processes, environment and employee safety.

