TCS/PR/SE-102/2015-16

March 16, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS launches peer-to-peer mobile payment solution with DNB, a leading bank in Norway**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
Maker Towers 'E' Block 11th Floor Cuffe Parade Colaba Mumbai 400 005 India
Tel 91 22 6778 9191 Fax 91 22 6639 1836 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS launches peer-to-peer mobile payment solution with DNB, a leading bank in Norway

25% of Norway's population using 'Vipps', the DNB P2P solution within 6 months of launch

MUMBAI, March 16, 2016: Tata Consultancy Services (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions organization announced the successful launch of Norway's first peer-to-peer mobile payment solution with DNB, the largest financial services group in Norway.

Dubbed "Vipps", DNB's peer-to-peer mobile payments application is not just account holders of DNB, but can be used by any consumer. With 25% of Norway's population using 'Vipps' within six months of launch, the P2P payment solution has helped DNB become a significant player in the highly competitive mobile payments space in a short space of time. Moreover, 85% of Norwegians know about the P2P payments platform and it is the #1 downloaded app in Norway.

The core of mobile solution, created by TCS is its easy operability as a safe and secure payment option. Vipps makes mobile payments as simple as sending a text message and is available for use on all mobile devices. Another key feature is that it allows short chat messaging between the users.

"We gave TCS a challenge, and they reacted quickly. For us, the project has demonstrated that TCS is a trustworthy partner with good focus on strategic business value. As DNB's digital partner, TCS has shown strong customer focus. TCS has lead the project with first class technical expertise and great stamina" said **Liv Fiksdahl, Group Executive Vice President and Head of IT & Operations in DNB.**

Susheel Vausdevan, Vice President, Banking and Financial Services, TCS, said, "Globally, the banking industry is being shaped by evolving customer needs and changes in customer behavior. Our deep domain knowledge combined with an understanding of consumer behavior in the context of digital technologies helps us to partner with DNB, a leading bank in Norway, to transform mobile and peer-to-peer digital payments space as part of an overall digital transformation effort.

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS,infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 344,000 of the world's best-trained consultants in 46 countries. The

company generated consolidated revenues of US $15.5 billion for year ended March 31, 2015 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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Media Contact:

Global:	Email: pradipta.bagchi@tcs.com Phone: +91 22 6778 9999
Europe:	Email: abhinav.kumar@tcs.com Phone: +32 2282 1927
UK:	Email: ashish.babu@tcs.com | peter.devery@tcs.com Phone: +44 078 418 92227 | +447764 835 773
India:	Email: h.ramachandra@tcs.com | shamala.p@tcs.com Phone: +91 22 6778 9078 | +91 22 6778 9081
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594
Asia Pacific:	Email: sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: alex.goldrick@tcs.com Phone: +61 (2) 8456 2800
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: jirimiko.oranen@tcs.com Phone : +358 40 756 6655
Japan	Email: douglas.foote@tcs.com Phone: +81 080-2115-0989