F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

29.01.2016 SECRETARIAL DEPARTMENT

HO: SEC: 918 : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

(Y V Balachandra)
COMPANY SECRETARY

OR No 3592/15-16

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE 29-01-2016

"BANKS ARE NATIONAL ASSETS"-

-Shri. Mahabaleshwara M.S, CGM, Karnataka Bank

Mangaluru headquartered Karnataka Bank has opened its 707th branch with on-site ATM at Tiruvallur, Tamil Nadu State on 29 January, 2016.The new branch was inaugurated by Shri. E. Pannerselvam, Chartered Accountant, M/s Selvam & Suku, Chennai. He recalled his long and fruitful association of 33 years with Karnataka Bank and applauded the Bank's commitment to customer service. Shri E. Subramanian President of Rotary Club, Tiruvallur inaugurated the on-site ATM at the new branch. The inaugural programme was presided over by Shri. Mahabaleshwara M.S., Chief General Manager of the Bank.

"Banks are the nerve centres of economic activity and therefore are our national assets. As such, misuse of banking facilities should be avoided. It is the responsibility of each and every customer to make use of all available banking facilities judiciously and avoid misuse of the same", said Shri. Mahabaleshwara M.S.

Highlighting the Bank's commitment to customer service, he said, "Bank is taking forward its digital transformation wave forward to digitally empower the customers and in this direction, Bank proposes to increase its digital touch points across India as envisaged in its KBL VISION 2020 Document which was unveiled recently. KBL VISION 2020 is a long term growth plan of the Bank which aims to make Karnataka Bank **BIG** in terms of Service Outlets and customer base, **STRONG** in terms of asset quality and sound financials and **GREAT** in terms of customer experience, employees' feelings and stake holders'rewards. The Bank has projected total business of Rs 1,80,000 Crore by March 2020 with a service outlet of 3500 comprising of 1000 Branches and 2500 ATMs. The Bank also proposes to open 250 e-lobbies/mini e-lobbies by March 2020".

Shri. Jayanagaraja Rao, Assistant General Manager of Chennai Region welcomed the gathering. Shri. T.R. Chandrasekaran, Director of the Bank and hundreds of valued customers of the Bank were present on the occasion. The function concluded with Vote of Thanks by Shri. Venkatasubramani. V, Branch Manager of the new branch.

Srinivas Deshpande
CHIEF MANAFER- PUBLIC RELATIONS