F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

27.04.2016
HO: SEC: 72 : 2016-17

SECRETARIAL DEPARTMENT

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

2816

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: April 27, 2016

"Focus on High Growth with an eye on quality"

P. Jayarama Bhat
Managing Director & CEO



"Year 2015-16 has not been a favourable year for the banking industry in general, due to various economic and other external factors. There is, therefore, a need for taking vigorous action during the current financial year to ensure achievement of all the business targets on a quarterly basis to bounce back and convert the current financial year 2016-17 into a year of high growth. In the process, there is a need to focus on credit augmentation and monitoring, recovery of NPAs and increasing CASA. On the qualitative side, there is a need to strengthen the control mechanisms at all levels to ensure adherence to quality parameters and improvement in operational efficiency. Moving ahead, more thrust also needs to be given to take digital banking initiative forward during the current financial year", said Shri P Jayarama Bhat, MD & CEO of the Bank, while addressing the Regional Heads' Review Conference held at Bank's Head Office on 27-04-2016.

In his welcome and introductory address, Shri Mahabaleshwara M S, Chief General Manager, spoke about the Bank's performance under core Business parameters vis-à-vis the Industry performance. He also highlighted the need to show consistent growth under key business areas, on a quarterly basis, which would eventually help in achieving the Bank's Vision 2020 goals.

Shri Chandrashekar Rao B, General Manager – Planning and Development Department, presented the performance of the Bank during Q4 of the last fiscal.

Dr. Meera Aranha, Shri. Raghurama, Shri Raghavendra Bhat M and Shri Subhaschandra Puranik, General Managers also participated in the interaction.

All the twelve Regional Heads from across the country, Heads of the Bank's Data Centre and Customer Care Centre, Bengaluru, International Division - Mumbai, and Departmental Heads and other senior executives at the Bank's Head Office also participated in the conference.

The meeting concluded with vote of thanks by Shri Vijayashankar Rai K V, Deputy General Manager, Planning and Development Department.



[SrinivasDeshpande]
CHIEF MANAGER-PUBLIC RELATIONS