

VETO SWITCHGEARS AND CABLES LIMITED QUARTER IV FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)
FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Veto Switchgears and Cables Limited has proudly announced the following results for the quarter & year ended March 31, 2016 approved by its Board of Directors :

The Audited Standalone results for the Year ended March 31, 2016

The Company has posted Adjusted net profit of Rs 1186.58 Lakhs for the year ended March 31, 2016 as compared to Rs.714.55 Lakhs for the year ended March 31, 2015. Total Income has increased from Rs. 9730.22 Lakhs for the year ended March 31, 2015 to Rs. 11209.48 Lakhs for the year ended March 31, 2016.

The Consolidated Results are as follows:

The Audited Consolidated results for the Year ended March 31, 2016

The Group has posted a Adjusted Net profit after taxes, minority interest and share of profit of associates of Rs.1730.31 Lakhs for the year ended March 31, 2016 as compared to Rs.714.40 Lakhs for the year ended March 31, 2015. Total Income has increased from Rs.9730.22 Lakhs for the year ended March 31, 2015 to Rs.17674.21 Lakhs for the year ended March 31, 2016.

Declaration of Final Dividend

A Final Dividend of Rs. 1.50 per share having face value of Rs. 10/- per share(i.e. 15 % of F.V.) has been recommended by the Board subject to approval by shareholders.

Note:

1. The Equity shares of the company has been migrated from NSE SME platform to Main Board of NSE w.e.f. April 29, 2015. Hence figures for corresponding quarter has not been furnished.
2. During the year, the Company has received Rs. 1119.23 Lakhs towards full and final settlement for insurance claim lodged with the Insurance Company during the financial year 2014-15. The short receipt of Rs. 421.03 Lakhs, net claim receivable and claims payable to lessor, have been reflected as an exceptional item in the Financial Results. The Net profit herein has been adjusted accordingly.

For and on behalf of the Board

Place: Jaipur
Date : 23rd May, 2016


Managing Director


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