ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ।।
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2016-17

दिनांक/Dated: .....

November 09, 2016

To,

Bombay Stock Exchange Limited, **Department of Corporate Services,** 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. **SCRIP ID : PSB** **SCRIP CODE : 533295**	**National Stock Exchange of India Ltd.,** Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **SYMBOL: PSB SERIES: EQ**

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 09.11.2016

We are forwarding a copy of Press Release dated 09.11.2016 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008

पी.एस.बी

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

09.11.2016

PRESS RELEASE

Punjab & Sind Bank declares Financial Results for Quarter/Half year ended 30.09.2016

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Half year ended 30.09.2016. The Bank has earned an Operating Profit of Rs.300.53 crore for the quarter ended 30.09.2016 registering a growth of 15.63% (YoY). CASA improved from Rs.18326 crore as on 30.09.2015 to Rs.20148 crore as on 30.09.2016, registering YoY increase of 9.94%. Retail Lending increased to Rs.7079 crore from Rs.5805 crore registering a growth of 21.95% (YoY).

Total Business of the Bank Stood at Rs.148978 crore, Deposits at Rs.87223 crore and Gross Advances at Rs.61755 crore. Bank has earned a Net Profit Rs.61.89 crore for the quarter ended 30.09.2016 against Rs.53.35 crore earned during the previous quarter registering an increase of 16.01%. Cost of Deposit for the quarter ended 30.09.2016 reduced from 7.65% to 6.92% (YoY). Net Worth of the Bank improved to Rs.5183 crore from Rs.4979 crore in comparison to corresponding period last fiscal.

Gross NPAs of the Bank stood at Rs.5328 crore (8.63 %) as on 30.09.2016 and Net NPAs stood at Rs.3730 crore (6.21 %)as on 30.09.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that there has been continuous focus in the Bank on enhanced operational efficiency with more emphasis on growth in retail business.

Deputy General Manager