



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
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Phone : +91 22 4286 1000
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Website : www.jsw.in

Ref: JSWSL: SEC: MUM: 2016-17
October 07, 2016

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Outcome of Category "C" Iron Ore Mines Auctions in the State of Karnataka

Dear Sirs,

Enclosed herewith is a press release dated 07.10.2016 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

CC:
The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102223/22104500





PRESS RELEASE

07.10.2016

Out come of Category ' C ' Iron Ore Mines Auctions in the State of Karnataka

JSW Steel Limited has been declared as a "Preferred Bidder" in 5 Mines in the Auctions for Category ' C ' Mines conducted by the State Govt. of Karnataka during the period 1st October 2016 to 6th October 2016. The estimated resources in these 5 mines as per tender documents are around 111 Million tones. The highest final offer price by the Company to become a "Preferred Bidder" is in the range of 58.9% to 102.52% of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Karnataka from time to time. The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances, execute Mine Development and Production Agreement (MOPA) and start the mining operations.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

