SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

May 5, 2017

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

As required under Regulation 30 read with Schedule III (Part A) (12) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed a copy of the Press Release as appeared in the 'Financial Express' on May 4, 2017.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

5/5/2017

C R Dash
Company Secretary

Encl:a.a.

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Shriram City net profit dives 78%

Shriram City on Wednesday reported more than 78% decline in its standalone net profit to ₹12.04 crore in the fourth quarter ended March 31 due to trailing affects of demonetisation and Reserve Bank of India's guidelines on bad loans, reports **PTI**.

The company had posted a profit of ₹55.49 crore in the corresponding quarter of 2015-16. The March quarter net were sharply lower from ₹157.74 crore in the preceding quarter though the impact of note ban was profound at that time. "Two things impacted our business, one is demonetisation, and secondly, we have moved to 120 days for non-performing assets (NPAs) recognition from 150 days earlier," said YS Chakravarti, executive director & COO.