

May 3, 2017

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex awarded a new 5-year Framework Contract with BT

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on May 3, 2017.

Thanking you.

**Yours truly,
For Subex Limited**



Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary

Encl: As above.

Press release**03 May 2017**

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Subex awarded a new 5-year Framework Contract with BT

LONDON, UK - Subex Limited, a leading global provider of Business and Operations Support Systems (B/OSS) for Communications Service Providers (CSPs), announced today that it has successfully been awarded a new 5-year, multi-million dollar framework contract with BT, following on from its existing contract with the communications provider.

In common with the previous contract, the new framework contract will cover the on-going provision of Subex's ROC® (Revenue Operations Centre) portfolio software solutions, application/operations support, and managed services. These are delivered across BT's Domestic & International Interconnect Billing & Settlements, Revenue Assurance and Event Integrity domains.

The primary objective of the Subex ROC is to function as the 'Mission Control for Financial Health'. The ROC enables profitable growth for service providers through coordinated operational control. BT uses multiple Subex ROC solutions including ROC Revenue Assurance (for BT Global Services) and ROC Partner Settlement.

"We are delighted that we have a long-standing relationship with BT and we have successfully completed and renewed a new five-year framework contract, thus continuing our involvement in supporting BT's mission critical business operations and processes. BT is an extremely important customer and we are happy that they continue to select Subex's industry leading ROC solutions," said Vinod Kumar, COO, Subex Ltd.

ROC Partner Settlement provides end-to-end coverage of Next Generation Wholesale Billing capabilities (Data Collection, Rating & Billing and Financials) under a single umbrella, hence making upgrades and maintenance easy. This flexibility ensures low cost of ownership both in terms of initial investment and ongoing maintenance costs.



Subex's ROC Revenue Assurance is the industry's first revenue assurance solution that simplifies RA. The solution helps customers in addressing revenue assurance challenges inherent to individual service verticals: Wireless, Fixed, Cable MSPs, and MVNOs. It also helps address revenue assurance across multiple functional areas such as service fulfilment, usage integrity, retail billing, interconnect/wholesale billing, and content settlement in addition to revenue management in marketing, campaign management, offer development and lead management.

About Subex Limited

Subex Limited, a leading global provider of Business and Operations Support Systems (B/OSS) empowers communications service providers (CSPs) to achieve competitive advantage through Business and Capex Optimisation – thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

Subex operates out of India, UK, UAE, and Singapore.

