Reliance
Industries Limited

February 28, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release issued by the Company titled "**Rehash of old Allegations**" for your perusal and information.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg

Media Release

Reliance
Industries Limited

Mumbai, February 27, 2014

REHASH OF OLD ALLEGATIONS

Allegations have been made that the FDI investments in certain Indian companies, by Biometrix, a Singapore based company, are "laundered monies" invested in India. The allegations are completely false. These false and baseless allegations are being repeatedly made in the media and in judicial proceedings and have been already been responded to.

The allegations made by Mr. Prashant Bhushan today are highly defamatory, false, irresponsible and devoid of any merit or substance whatsoever. These false allegations have been repeatedly made and their regurgitation in the media is fuelling an orchestrated, politically-motivated campaign against us.

The investments by Biometrix were open, transparent and perfectly legitimate transactions in full compliance with the extant regulations. These investments in the Indian companies were made by Biometrix out of loans raised from ICICI Bank, Singapore branch. ICICI Bank has confirmed this fact to the regulators. Regulatory authorities have fully investigated the matter and have found no substance in the allegations of money laundering. The insinuation that this money was from "gold plating" from KG-D6 is completely irresponsible and false.

The allegations made by Mr. Bhushan have been previously made in judicial proceedings in the Delhi High Court and have been appropriately responded to. The letter of Singapore High Commission referred to by Mr. Bhushan forms a part of these proceedings.

Our Legal Advisor Mr. Atul Dayal was neither the owner nor director of Biometrix and Biometrix has filed its balance sheets and income tax returns in each year with the Regulatory Authorities in Singapore.

The allegations that ill-gotten laundered money or profits have either been made or that these have been deposited in the accounts of Mr. Mukesh Ambani through Singapore or otherwise are false and are treated by us with the contempt that they deserve.

The allegations relating to surrender of D-29 and D-30 Blocks and transfer of Mr. Chaubey are also false and irresponsible.

We are refraining from making any further comment at this stage since the allegations relating to Biometrix are a part of judicial proceedings.

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