Muthoot Finance Limited
Registered Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Muthoot Group

Symbol: MUTHOOTFIN
Scrip Code : 533398

Ref:SEC/MFL/SE/2015/1729 19.01.2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),Mumbai - 400 051

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir,

Re: **Business Correspondents Agreement with YES Bank**

Muthoot Finance Ltd has entered into an agreement with YES Bank, wherein it would act as the Business Correspondent of YES Bank. We herewith enclose a copy of the Press Release proposed to be made in the leading newspapers across the country. Request you to kindly take on record the same.

This is for your kind information and record thereon.

Thanking You,

For Muthoot Finance Limited

MUTHOOT FINANCE LIMITED KOCHI-18

Maxin James
Company Secretary

Press Release

Muthoot Finance Ltd joins hands with YES BANK

Muthoot Finance Ltd, one of the pioneers and leaders in the Gold Loan industry today informed media that it has entered into an arrangement with YES BANKLtd, the fourth largest private sector bank in India, wherein it would to act as the Business Correspondent of the Bank. Under this arrangement Muthoot Finance Ltd would now offer services of the bank to the public through its 4256 branches spread across the country.

A business correspondent is a representative of the Bank who offers services on behalf of the bank to the public. Earlier Banks were not allowed to appoint NBFCs to act as their BC; however the Reserve Bank of India through its circular in June last year permitted Banks to appoint Non Deposit taking NBFCs as their Business Correspondents. Muthoot Finance Ltd is going to be the first NBFC to be entering into the Business Correspondents segment post the revised regulations from RBI.

Over the past 7 decades of its existence Muthoot Group has spread its presence across different segments of society be it the rural folklore or the urban populace. The company has built a connect between these segments and would leverage this strength through the BC arrangement with YES BANK wherein it would offer Domestic Remittance service to the migrant population in cities within the country who often find it difficult to remit money back home to their families in rural areas. The money can now be collected from Muthoot Finance branches in cash or get it transferred to their bank accounts or even collect through ATMs.

Informing about the BC engagement with YES BANK, ***Mr. George Alexander Muthoot, Managing Director of Muthoot Finance Ltd*** said that "Through this arrangement Muthoot Finance has leaped another step forward towards achieving its goal of taking financial services to the door steps of every citizen in the country, which ultimately is the aim of Financial Inclusion as well."

Mr. Muthoot believes that the company has always been at the forefront of Financial Inclusion; even before the term gained its popularity. He also said that partnering with one

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of the largest private sector banks in the country like YES BANKwill further strengthen and add value to the company.

YES BANK has been a pioneer in creating the interoperable Domestic Remittance service by using IMPS services of the National Payments Corporation of India (NPCI). ***Mr. Anand Bajaj, President, Innovation & Knowledge Management,*** who has been part of the team which created YES MONEY program, said that "YES BANK is delighted to have Muthoot as our BC partner in furthering the cause of Digital Financial Inclusion. YES BANK has maintaineda pole position in Financial Innovation,especially in the Payments space and would continue to create services which helps the migrants and under/unbanked population. It is important to create transformational use cases for technologies and create eco-system impact."