

Pricol standalone revenues grow 35.7% in Q2 FY 2016-17

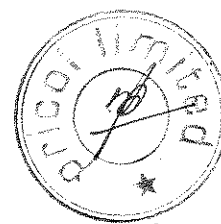
Coimbatore (India), October 27, 2016: Pricol Limited (BSE: 526109 / NSE: PRICOL), a leading manufacturer of automotive components for the global automotive market, announced its second quarter and half-yearly results for FY 2016-17 today.

I. Business Performance

- Standalone Total Income from Operations (Net) for the quarter Q2 FY 2016-17 grew by 35.7% Q-o-Q and stood at INR 333.27 Crores as against INR 245.50 Crores in the same period last year.
- Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) margins for the quarter ended September 30, 2016 was 12.0% as against 6.6% in the same period last year.
- EBITDA for the quarter ended September 30, 2016 at INR 40.04 Crores as against INR 16.16 Crores in the same period last year.
- Net Profit after Taxes (PAT) has grown from INR 4.42 Crores to INR 41.74 Crores during the half year ended September 30, 2016, compared to the same period last year.
- Total Income from Operations (Net) for Q2 FY 2016-17 increases by 4.6% over Q1 FY 2016-17.

II. Management Statement

Speaking on the occasion, **Mr. Vikram Mohan, Managing Director, Pricol Limited** said, "Our results are in line with our expectations and an outcome of our sustained efforts to reduce costs, increase productivity and gain our market share. We have grown higher than the market growth by increasing our market share and wallet share with our customers."



III. Abridged Financial Results for the Quarter and Half Year ended September 30, 2016

PRICOL LIMITED

CIN. L33129TZ1972PLC000641

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Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

(₹ in Lakhs)

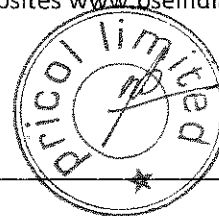
Particulars	Quarter Ended 30th Sep 2016	Quarter Ended 30th Sep 2015	Half Year Ended 30th Sep 2016	Half Year Ended 30th Sep 2015
	Unaudited			
Total Income from Operations (net)	33326.62	24550.36	65194.25	47560.53
Profit / (Loss) from ordinary activities before exceptional items & Tax	3080.50	617.05	6123.84	899.66
Exceptional Items	-	(267.00)	53.37	(320.00)
Profit / (Loss) before Tax	3080.50	350.05	6177.21	579.66
Tax Expense – Net	1124.07	72.32	2002.80	137.92
Net Profit / (Loss) from ordinary activities after tax & Exceptional Items	1956.43	277.73	4174.41	441.74
Extraordinary Items	-	-	-	-
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1956.43	277.73	4174.41	441.74
Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	947.97	947.97	947.97	947.97
Reserves (excluding Revaluation Reserves as shown in the balance sheet of previous year)	28984.71	25805.92	28984.71	25805.92
Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :				
Basic	2.06	0.29	4.40	0.47
Diluted	2.06	0.29	4.40	0.47

Notes :

1. A Scheme of Amalgamation of Pricol Limited (Transferor Company) with Pricol Pune Limited, wholly owned subsidiary of Pricol Limited (Transferee Company) was approved by Hon'ble High Court, Madras vide Order dated 6th October 2016. Effective date of the Scheme will be the date of filing the same with the Registrar of Companies, Coimbatore (ROC). The Certified Copy of the Order, which is since received, will be filed with the ROC within the stipulated time.
2. The above is an extract of the detailed format of Quarterly/ Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and Company's website www.pricol.com

Coimbatore

27th October 2016



VIKRAM MOHAN
Managing Director
DIN : 00089968

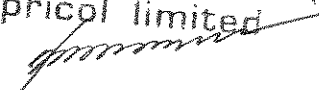
IV. About Pricol

Pricol Limited a leading manufacturer of automotive components for the global automotive market, thrives on innovation, cutting edge technology and superior products across two, three and four wheelers, commercial vehicles, tractors, and construction & industrial tooling segments across the global market. The company's performance is driven by over 38 patents, 8 manufacturing units and 7 business offices across the globe including India, Indonesia, Brazil, USA, Germany, Singapore and Japan. For further information on the organisation and its products, please visit <http://www.pricol.com/>

For Media and Investor related info, please contact:

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for pricol limited


T.G. Thamizhanban
Company Secretary

