TCS/PR/SE-92/2017-18

January 22, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Recognized as Overall Leader in Life & Pensions Insurance BPO Services for Second Straight Year by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as Overall Leader in Life & Pensions Insurance BPO Services for Second Straight Year by Everest Group

Report Cites Tata Consultancy Services' Sizable Revenue and Client Base, Transformation Capabilities and High Customer Satisfaction as Key Strengths

NEW YORK | MUMBAI, January 22, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as the Overall Leader for the second year in a row by the Everest Group's *Life and Pensions Insurance BPO – Service Provider Landscape with PEAK Matrix™ Assessment 2017*[1].

The report cites TCS' digital and transformation capabilities, as well as implementation across multiple Life and Pensions (L&P) clients supported by Robotic Process Automation (RPA), platforms and analytics. The report also emphasizes TCS' significant growth in revenue and client base, exhaustive coverage of different lines of business, huge delivery footprint, and high customer satisfaction.

"Life and Pensions insurers today are focused on transforming their operations for greater flexibility and agility, and leveraging digital technologies to align their products to evolving customer needs," said Suresh Muthuswami, President and Global Head, Banking, Financial Services and Insurance Platforms, TCS. "This leadership ranking is recognition of the market leading success enjoyed by TCS' comprehensive set of offerings in the L&P value chain."

TCS' extensive experience in working with leading insurers across the world over the last few decades has helped develop deep business expertise in the life and pensions domain, and a large talent pool that holds major industry certifications. This domain depth, combined with TCS' tradition of investing in building intellectual property has resulted in the creation of differentiating digital offerings and solutions, including TCS Customer 720 View, Forms Modernization and Business Rules Extraction Offering for Insurers – that deliver significant time to market advantages to customers.

At the core of TCS' offerings for life and pensions customers seeking to transform their operations is TCS BaNCS Insurance, a complete, open architecture digital solution with an integrated business rules engine, encompassing policy administration, data management, integrated imaging, and workflow administration. It has been successfully deployed as a cloud-based shared platform in the United Kingdom, where it has enjoyed much market success, and is used to administer over 17 million policies belonging to different insurance companies in a shared-technology, shared-services model.

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[1] *Everest Group, Life & Pensions Insurance BPO – Service Provider Landscape with PEAK Matrix™ Assessment 2017 by Anupam Jain, Skand Bhargava, Saurabh Verma and Somya Bhadola.*

For immediate use **PRESS** RELEASE

TCS has since adapted the platform to meet the operational and regulatory needs of the U.S. market, and started 2018 with its first big win in the United States, when Transamerica signed up for the administration of over 10 million policies, making the multi-year, $2Bn+ contract the largest one signed by TCS to date.

"TCS' experience and technology-aided delivery capability have helped it establish itself as a leading service provider in L&P insurance BPO market. Its exhaustive coverage of processes in L&P insurance, automation offerings, and analytics solutions have realized cost and operational efficiencies for a number of its clients, especially in the U.K. closed blocks businesses. With its robust suite of technology solutions and a referenceable client base citing its capability to transform operations, it is well positioned to serve the needs of buyers beyond U.K.as well," said Anupam Jain, Practice Director, Everest Group.

"Our unparalleled domain expertise in the insurance domain, contextual knowledge of our customers' business and depth in digital technologies, backed by our investments in advanced analytics, cognitive automation solutions and of course, TCS BaNCS, makes us the trusted partner for progressive life and pensions insurers looking to build the digital core that will power their Business 4.0 transformational journeys," added Suresh Muthuswami.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that partners with many of the world's largest businesses in their transformation journeys. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development. A part of the Tata group, India's largest multinational business group, TCS has over 390,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $ 17.6 billion for year ended March 31, 2017 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

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For immediate use **PRESS** RELEASE

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