

Ref: SEL/BSE/2014-15/20196
February 13, 2015

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sir,

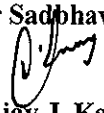
Sub: Press Release of Unaudited Financial Results for quarter ended December 31, 2014 (Q3)

Please find attached herewith copy of Press Release issued in respect of Unaudited Financial Results for quarter ended December 31, 2014 (Q3).

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.



(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"

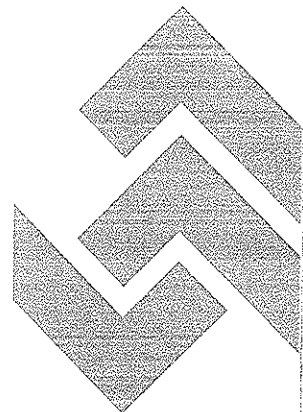
Opp. Law Garden Police Chowki,

Ellisbridge, Ahmedabad- 380006.

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E : info@sadbhav.co.in CIN : L45400GJ1988PLC011322





Sadbhav Engineering Limited

MEDIA RELEASE

13th February, 2015

(All amounts are in Rs. crs unless specified)

Sadbhav Engineering Limited reported its financial performance for the quarter ended 31st December, 2014 on 12th February. Highlights of the un-audited financial results are as below -

a) Standalone results

Particulars	Q3FY15	Q3FY14	% growth	YTD FY15	YTD FY14	% growth
Income from operations	722.27	620.79	16.35	2,002.40	1,559.43	28.41
Construction expenses	596.93	515.83	15.72	1,651.08	1,286.54	28.34
% of sales	82.65	83.09		82.46	82.50	
Employee expenses	26.55	16.90	57.15	70.62	41.99	68.15
% of sales	3.68	2.72		3.53	2.69	
Other expenses	25.40	23.49	8.12	76.20	69.70	9.32
% of sales	3.52	3.78		3.81	4.47	
EBITDA	73.40	64.57	13.67	204.50	161.20	26.87
% of sales	10.16	10.40		10.21	10.34	
Depreciation	22.64	12.82	76.54	66.90	33.99	96.83
Finance cost	19.93	22.42	(11.11)	64.14	68.22	(5.97)
% of sales	2.76	3.61		3.20	4.37	
Other income	1.25	5.99	(79.13)	4.61	9.44	(51.18)
PBT	32.08	35.32	(9.17)	78.07	68.43	14.08
% of sales	4.44	5.69		3.90	4.39	
Taxes	(5.65)	9.38	(160.26)	3.20	(1.71)	(286.94)
PAT	37.73	25.94	45.44	74.86	70.14	6.73
% of sales	5.22	4.18		3.74	4.50	

b) Standalone Quarterly revenue breakup

	Q3FY15	% of total sales	Q3FY14	% of total sales	% growth
Transport sector	445.32	61.66	441.68	71.15	0.82
- BOT	373.54	51.72	117.81	18.98	217.07
- EPC	71.78	9.94	323.87	52.17	(77.84)
Irrigation sector	137.61	19.05	61.63	9.93	123.28
Mining sector	138.70	19.20	116.75	18.81	18.80
Power generation	0.64	0.09	0.73	0.12	(12.33)
Total	722.27	100.00	620.79	100.00	16.35



c) YTD revenue breakup

	YTD FY15	% of total sales	YTD FY14	% of total sales	% growth
Transport sector	1,370.96	68.47	1,138.87	73.03	20.38
- BOT	953.36	47.61	369.51	23.70	158.01
- EPC	417.60	20.85	769.36	49.34	(45.72)
Irrigation sector	240.42	12.01	172.18	11.04	39.63
Mining sector	386.93	19.32	243.86	15.64	58.67
Power generation	4.09	0.20	4.52	0.29	(9.51)
Total	2,002.4	100.00	1,559.43	100.00	28.41

d) Order book breakup

	As on 31.12.14	% of total	As on 31.12.13	% of total	As on 30.09.14	% of total
Transport sector	3,290.48	39.91	4,755.06	50.99	3,703.22	44.37
- BOT	2,193.21	26.60	3,326.11	35.66	2,566.75	30.75
- EPC	1,097.26	13.31	1,428.95	15.32	1,136.47	13.62
Irrigation sector	2,225.63	27.00	2,053.63	22.02	1,918.62	22.99
Mining sector	2,728.24	33.09	2,517.46	26.99	2,724.43	32.64
Total	8,244.35	100.00	9,326.15	100.00	8,346.28	100.00

e) SPV details

a. Operational projects

Provisional nos – Q3 FY15	ARRIL	AJTL	BHTPL	HYTPL	NSEL	RPTPL	MBCPNL
Total income from operations	22.74	9.28	25.46	11.36	9.62	21.64	24.57
EBITDA #	16.85	(13.17)	24.19	9.61	9.10	19.17	15.57*
Finance Cost	11.65	6.36	23.09	10.74	4.46	30.29	26.15*
Bank borrowing as on 31.12.14	361.07	168.67	842.98	377.92	191.98	977.23	956.43

including other income. Provision for MMR not considered. In case of AJTL, actual cost of major maintenance has been incurred.

*Including operating expenses & finance cost for check posts where CoD is achieved but revenue not started.

b. Under-construction projects

Provisional nos	MBCPNL	SUTPL	BRTPL	RHTPL	MBHPL
Status *	80.97%	62.30%	36.68%	28.80%	0.01%
Equity invested till 31.12.14	323.78	148.05	167.04**	107.68	0.05
Bank borrowing as on 31.12.14	956.43	540.10	116.01	318.90	Nil

*on the basis of EPC work

**including grant

