Sadbhav
TODAY FOR TOMORROW

REF:SEL:BSE:13-14/15537
February 15, 2014

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Sub: Press Release of Unaudited Financial Results for quarter ended 31.12.2013 (Q3) and nine months period ended 31.12.2013

Dear Sir,

Please find attached herewith copy of Press Release issued in respect of Unaudited Financial Results for quarter ended 31.12.2013 (Q3) and half year ended 31.12.2013.

You are requested to take the above on record.

Thanking you,

For Sadbhav Engineering Limited

Vijay Kalyani
Company Secretary

Encl: As above

Sadbhav Engineering Limited
Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com

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Sadbhav Engineering Limited

MEDIA RELEASE **14th FEBRUARY, 2014**

(All amounts are in Rs. crs unless specified)

Sadbhav Engineering Limited reported its financial performance for the quarter ended 31st December, 2013 on 14th February. Highlights of the un-audited financial results are as below -

a) **Standalone results**

Particulars	Q3FY14	Q3FY13	% growth	YTDFY14	YTDFY13	% growth
Income from operations	620.79	353.42	75.65	1,559.43	1,109.45	40.56
Construction expenses	515.83	286.72	79.90	1,286.54	917.11	40.28
% of sales	*83.09*	*81.13*		*82.50*	*82.66*	
Employee expenses	16.90	10.03	68.44	42.00	30.13	39.40
% of sales	2.72	2.84		2.69	2.72	
Other expenses	23.49	23.57	(0.34)	69.70	58.62	18.90
% of sales	3.78	6.67		4.47	5.28	
EBITDA	64.57	33.10	95.11	161.20	103.59	55.60
% of sales	10.40	9.36		10.34	9.34	
Depreciation	12.82	8.50	50.81	33.99	23.93	42.06
Finance cost	22.42	20.52	9.27	68.22	54.86	24.35
% of sales	3.61	5.81		4.37	4.94	
Other income	5.99	1.67	257.96	9.44	6.82	38.52
PBT	35.32	5.75	514.63	68.43	31.62	116.39
% of sales	5.69	1.63		4.39	2.85	
Exceptional item	-	-	-	-	60.94	(100.00)
Taxes	9.38	2.02	363.92	(1.71)	30.05	(105.70)
PAT	25.94	3.73	596.40	70.14	62.51	12.20
% of sales	4.18	1.05		4.50	5.63	

b) **Standalone Quarterly revenue breakup**

	Q3FY14	% of total sales	Q3FY13	% of total sales	% growth
Transport sector	**441.68**	**71.15**	**237.11**	**67.09**	**86.28**
- BOT	117.81	18.98	134.16	37.96	(12.19)
- EPC	323.87	52.71	102.94	29.13	214.62
Irrigation sector	**61.63**	**9.93**	**49.46**	**14.00**	**24.59**
Mining sector	**116.75**	**18.81**	**66.09**	**18.70**	**76.65**
Power generation	**0.73**	**0.12**	**0.75**	**0.21**	**(3.27)**
Total	**620.79**	**100.00**	**353.42**	**100.00**	**75.65**

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E-mail : sel@sadbhaveng.com

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c) YTD revenue breakup

	YTDFY14	% of total sales	YTDFY13	% of total sales	% growth
Transport sector	**1,138.87**	**73.03**	**774.58**	**69.82**	**47.03**
- **BOT**	369.51	23.70	543.61	49.00	(32.03)
- **EPC**	769.36	49.34	230.97	20.82	233.10
Irrigation sector	**172.18**	**11.04**	**156.64**	**14.12**	**9.92**
Mining sector	**243.86**	**15.64**	**173.12**	**15.60**	**40.86**
Power generation	**4.52**	**0.29**	**5.11**	**0.46**	**(11.55)**
Total	**1,559.43**	**100.00**	**1,109.45**	**100.00**	**40.56**

d) Order book breakup

	As on 31.12.13	% of total	As on 31.12.12	% of total	As on 30.09.13	% of total
Transport sector	**4,755.06**	**50.99**	**5,963.62**	**68.18**	**5,145.77**	**55.69**
- **BOT**	3,326.11	35.66	3,765.62	43.05	3,443.91	37.27
- **EPC**	1,428.95	15.32	2,198.00	25.13	1,701.86	18.42
Irrigation sector	**2,053.63**	**22.02**	**1,425.00**	**16.29**	**2,026.71**	**21.93**
Mining sector	**2,517.46**	**26.99**	**1,358.26**	**15.53**	**2,068.27**	**22.38**
Total	**9,326.15**	**100.00**	**8,746.88**	**100.00**	**9,240.76**	**100.00**

e) SPV details

a. Operational projects

Provisional nos – Q3FY14	ARRIL	AJTL	BHTPL	HYTPL	NSEL	SIPL
Total income from operations	19.20	4.52 *	23.11	9.76	9.67	21.54
EBITDA #	16.79	(2.06)	23.48	5.03	9.46	19.81
Finance Cost	11.39	5.55	22.84	11.02	5.78	14.87
Bank borrowing as on 31.12.13	373.63	178.37	864.83	382.02	208.62	190.00

 # including other income

***Collection was stopped from 05th November to 13th December**

b. Under-construction projects

Provisional nos	RPTPL	MBCPNL	SUTPL	BRTPL	RHTPL
Status *	PCoD - 6th January, 2014	69.24% completed	23.61% completed	13.42% completed	12.11% completed
Equity invested till 31.12.13	242.68	285.27	103.72	66.72	53.84
Bank borrowing as on 31.12.13	942.17	864.61	149.00	36.00	73.00

***on the basis of EPC work**

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f) New orders won in Q3FY14

Month	Particulars	Sector	Value	Client
Oct'2013	Removal of OB and extraction and transportation of coal from Dhansar Colliery of Kusunda Area	Mining	302.30	Bharat Coking Coal Limited
Oct'2013	Removal of OB and extraction and transportation of coal with fire fighting from AKWM colliery of Katras Area and Tetulmari colliery of Sijua Area named as 'Mega Project' of Katras Area	Mining	263.64	Bharat Coking Coal Limited
Nov'2013	Construction of intake barrel on Gandhi sagar lake, control structure, hydraulic tunnel and barrage on Rewa river near Bhanpura	Irrigation	117.50	Water Resources Department, Madhya Pradesh
Nov'2013	Contract CC- 57: Civil works for construction of depot cum workshop, including structural, architectural, plumbing, drainage, external development, culvert and road works etc. for Bahadurgarh Depot at Mundka - Bahadurgarh Corridor	Transport – EPC	50.96	Delhi Metro Rail Corporation (DMRC)

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