

BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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Date: 21st May, 2018

To,
Deptt. Of Corporate Service,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

REF: Script Code 540061

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code BIGBLOC

SUB: PRESS RELEASE IN RESPECT OF RESULT FOR QUARTER AND YEAR ENDED
MARCH 31, 2018

Dear Sir

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e 21ST May, 2018, approved and taken on record

- The Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2018.
- Recommended final dividend at 2.50% (i.e. Rs. 0.25/- per equity share of Rs. 10 each) for the financial year ended March 31, 2018, subject to approval of shareholders at the ensuing Annual General Meeting.

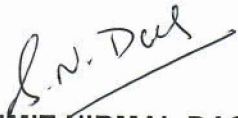
We are enclosing herewith Press Release dated 21st May, 2018 in respect of Result for the quarter and year ended March 31, 2018, for your information and record. The same will be made available on the Company's website www.nxtbloc.in.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Truly

FOR BIGBLOC CONSTRUCTION LIMITED


SUMIT NIRMAL DAS
COMPANY SECRETARY



Enclose: As above

BIGBLOC CONSTRUCTION LIMITED

FY 18 Audited Financial Results

Revenue – Rs. 7145 Lakhs

EBITDA – Rs. 1188 Lakhs; Margin 16.60%

Profit after Tax – Rs. 400 Lakhs; Margin 5.60%

Final Dividend declared of Rs. 0.25 per share

Particulars (Rs. In Laks)	Q4 FY18	Q4 FY17	Y-o-Y	FY18	FY17	Y-O-Y
Revenue from Operations	1,892	1,597	18.50%	7,145	6,283	13.70%
EBITDA	243	318	-31%	1,188	1,037	14.60%
EBITDA Margin (%)	12.80%	19.90%		16.60%	16.50%	
Profit After Tax	52	37	40.50%	400	293	36.50%
PAT Margin (%)	2.80%	2.30%		5.60%	4.70%	

Press Release: 21st May, 2018, Surat

Bigbloc Construction Limited, one of the market leaders in the manufacture of AAC (Autoclaved Aerated Concrete) Blocks has declared its Audited Results for the Financial Year ended March 31, 2018.

Highlights for FY 18:

- Final Dividend declared of Rs. 0.25 per equity shares of Face Value of Rs. 10
- Net Sales up 13.70% to Rs. 7,145 Lakhs as compared to Rs. 6,283 Lakhs in FY17
- EBITDA up 14.60% to Rs. 1,188 Lakhs as compared to Rs 1,037 Lakhs in FY17
- EBITDA Margins have improved by 10 bps to 16.60% as compared to 16.50% in FY17
- Profit after Tax up 36.50% to Rs. 400 Lakhs as compared to Rs. 293 Lakh in FY17
- PAT Margins improved significantly by 90 bps to 5.60% as compared to 4.70% in FY17

Commenting on the results and performance, **Mr. Narayan Saboo**, Chairman said:

"It gives me immense pleasure to share with you the FY18 Result of Bigbloc Construction Limited. Our company has achieved a Total Revenue of Rs. 7,145 Lakhs, EBITDA of Rs. 1,188 Lakhs and PAT of Rs. 400 Lakhs. We have been able to significantly improve our EBITDA Margins by 10 basis points to 16.6%. Our PAT Margins have also increased to 5.60%.

In this year, in spite of implementation of new act i.e. Real Estate (Regulation and Development) Act, 2016, (RERA) Company's revenue has not been affected, due to high focus on improvement in internal efficiencies, increase in pricing and higher volumes that has helped in achieving better profitability.

Recently the government has reduced the GST rates for the Affordable Housing Sector. In addition, the Government has high focus on Infrastructure Development, Housing for All and Smart cities mission. Post the rollout of GST, we have seen a visible shift from usage of traditional red bricks to AAC Blocks. The government is also pushing the use of AAC Blocks for all the Affordable Housing Projects. We expect the demand of AAC Blocks to remain robust for the coming few years.

Also, with the government having high focus on Infrastructure Development and Housing for All, we expect the demand for AAC Blocks to increase multi-fold in the future. AAC became much popular gradually all over the world. Now AAC is one of the most ideal and environment friendly building materials.

About Bigbloc Construction Limited

Bigbloc Construction Ltd. is one of the leading manufacturers of AAC (Aerated Autoclaved Concrete) Blocks. AAC Blocks are a high quality building material that offers a unique combination of strength, low weight, thermal insulation, sound absorption, unsurpassed fire resistance and unprecedented build ability. There are various economical as well as environmental benefits of using AAC. The manufacturing facility of the Company is strategically located at Umargaon, Gujarat which is nearer to Mumbai, Surat, Pune and Nashik which are the growing markets to which the Company caters. The production capacity of the Company currently stands at 3,00,000 m³/annum. The Company has got reputed clients like Lodha, HDIL (Housing Development and Infrastructure Limited), Regency Nirman, Mahindra, Shapoorji Pallonji and many other big construction companies of Maharashtra.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

FOR FURTHER INFORMATION, PLEASE CONTACT:

<p><u>Company:</u></p> <p>Bigbloc Construction Limited CIN: L45200GJ2015PLC083577 Mr. Sumit Das cs_sumit@nxtbloc.in www.nxtbloc.in</p>	<p><u>Registrar & Share Transfer Agents:</u></p> <p>Adroit Corporate Service Private Limited CIN: U67190MH1994PTC079160 Mr. Praful Shah / Mr. Sandeep Shinde prafuls@adroitcorporate.com / sandeeps@adroitcorporate.com</p>
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