

Ref: SEL/BSE/2015-16/000758
01.06.2015

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
**National Stock Exchange of India
Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sir,

Sub: Press Release of audited Financial Results for quarter/year ended March 31, 2015 (Q4)

Please find attached herewith copy of Press Release issued in respect of audited Financial Results for quarter/year ended March 31, 2015 (Q4).

You are requested to take the above on record.

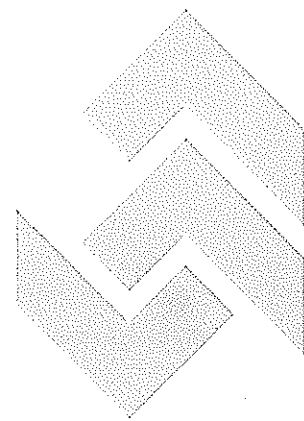
Thanking you

Yours truly,
For Sadbhav Engineering Ltd.


(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhav.co.in
E : info@sadbhav.co.in CIN : L45400GJ1988PLC011322



Sadbhav Engineering Limited

MEDIA RELEASE

1st June, 2015

(All amounts are in Rs. crs unless specified)

Sadbhav Engineering Limited reported its financial performance for the quarter ended and year ended 31st March, 2015 on 30th May. Highlights of the audited financial results are as below -

a) Standalone results

Particulars	Q4FY15	Q4FY14	% growth	FY15	FY14	% growth
Income from operations	967.45	798.69	21.13	2,969.85	2,358.12	25.94
Construction expenses	785.10	658.42	19.24	2,436.18	1,944.96	25.26
<i>% of sales</i>	81.15	82.44		82.03	82.48	
Employee expenses	26.77	18.22	46.90	97.39	60.22	61.72
<i>% of sales</i>	2.77	2.28		3.28	2.55	
Other expenses	59.84	33.84	76.85	136.04	103.54	31.39
<i>% of sales</i>	6.19	4.24		4.58	4.39	
EBITDA	95.74	88.21	8.53	300.24	249.40	20.38
<i>% of sales</i>	9.90	11.04		10.11	10.58	
Depreciation	14.81	13.41	10.41	81.71	47.40	72.38
Finance cost	24.95	24.88	0.30	89.10	93.10	(4.30)
<i>% of sales</i>	2.58	3.12		3.00	3.95	
Other income	11.81	1.96	501.63	16.42	11.41	43.97
Exceptional item	-	(38.35)	(100.00)	-	(38.35)	(100.00)
PBT	67.78	13.54	400.83	145.85	81.96	77.94
<i>% of sales</i>	7.01	1.69		4.91	3.48	
Taxes	28.92	(22.49)	(228.59)	32.12	(24.20)	(232.72)
PAT	38.87	36.02	7.90	113.73	106.16	7.13
<i>% of sales</i>	4.02	4.51		3.83	4.50	

b) Standalone Quarterly revenue breakup

	Q4FY15	% of total sales	Q4FY14	% of total sales	% growth
Transport sector	659.30	68.15	570.99	71.49	15.47
- BOT	469.83	48.56	274.13	34.32	71.39
- EPC	189.47	19.58	296.86	37.17	(36.18)
Irrigation sector	165.60	17.12	113.92	14.26	45.37
Mining sector	138.89	14.36	112.58	14.10	23.37
Power generation	0.97	0.10	1.20	0.15	(19.17)
Other operating income	2.69	0.28	-	-	-
Total	967.45	100.00	798.69	100.00	21.13



c) Standalone Annual revenue breakup

	FY15	% of total sales	FY14	% of total sales	% growth
Transport sector	2,030.26	68.36	1,709.86	72.51	18.74
- BOT	1,423.85	47.92	643.64	27.29	121.12
- EPC	606.40	20.44	1,066.22	45.21	(43.06)
Irrigation sector	406.02	13.67	286.10	12.13	41.92
Mining sector	525.82	17.71	356.45	15.12	47.52
Power generation	5.06	0.17	5.72	0.24	(11.54)
Other operating income	2.69	0.09	-	-	-
Total	2,969.85	100.00	2,358.12	100.00	25.94

d) Order book breakup

	As on 31.03.15	% of total	As on 31.03.14	% of total	As on 31.12.14	% of total
Transport sector	3,792.87	46.25	4,596.11	51.41	3,290.48	39.91
- BOT	1,810.50	22.08	3,051.98	34.14	2,193.21	26.60
- EPC	1,982.37	24.18	1,544.13	17.27	1,097.26	13.31
Irrigation sector	2,014.63	24.57	1,939.72	21.70	2,225.63	27.00
Mining sector	2,392.48	29.18	2,404.88	26.90	2,728.24	33.09
Total	8,199.98	100.00	8,940.71	100.00	8,244.35	100.00

e) SPV details

a. Operational projects

FY15	ARRIL	AJTL	BHTPL	HYTPL	NSEL	RPTPL	MBCPNL*
Total income from operations	86.29	35.36	109.15	45.13	79.74	89.56	84.70
Cash EBITDA #	62.29	27.93	99.31	39.00	28.61	76.95	55.54
Finance Cost to third parties	44.57	19.76	89.86	41.16	12.39	116.49	98.49
Bank borrowing as on 31.03.15	357.94	166.24	834.31	372.77	189.74	974.72	761.58
Cash as on 31.03.15	5.02	1.97	34.71	2.70	1.23	49.29	13.05

Including other income. Provision for MMR not considered. In case of ARRIL, actual cost of major maintenance of Rs. 6.34 crs has been accounted.

*Including operating expenses & finance cost for check posts where CoD is achieved but revenue not started.

b. Under-construction projects

FY15	MBCPNL	SUTPL	BRTPL	RHTPL	MBHPL
Status *	81.43%	77.78%	51.10%	42.51%	9.75%
Equity invested by Sadbhav till 31.03.15	376.66	185.30	133.30	107.68	33.70
Grant received till 31.03.15	N.A.	N.A.	122.24	64.37	-
Bank borrowing as on 31.03.15	217.80	639.27	127.01	443.90	67.00

*on the basis of EPC work

