

Ref: SEL/BSE/2014-15/19033
November 18, 2014

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
**National Stock Exchange of India
Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sir,

Sub: Press Release of Unaudited Financial Results for quarter ended September 30, 2014 (Q2)

Please find attached herewith copy of Press Release issued in respect of Unaudited Financial Results for quarter ended September 30, 2014 (Q2).

You are requested to take the above on record.

Thanking you

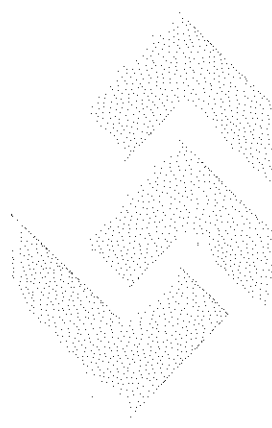
Yours truly,
For Sadbhav Engineering Ltd.



(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com
E : sel@sadbhaveng.com CIN : L45400GJ1988PLC011322





Sadbhav Engineering Limited

MEDIA RELEASE

18th November, 2014

(All amounts are in Rs. crs unless specified)

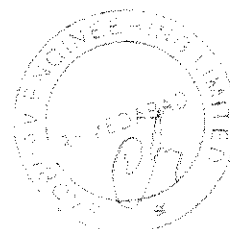
Sadbhav Engineering Limited reported its financial performance for the quarter ended 30th September, 2014 on 14th November. Highlights of the un-audited financial results are as below -

a) Standalone results

Particulars	Q2FY15	Q2FY14	% growth	H1FY15	H1FY14	% growth
Income from operations	594.62	375.41	58.39	1,280.13	938.64	36.38
Construction expenses	482.84	298.18	61.93	1,054.16	770.71	36.78
% of sales	81.20	79.43		82.35	82.11	
Employee expenses	24.54	13.37	83.55	44.07	25.10	75.56
% of sales	4.13	3.56		3.44	2.67	
Other expenses	27.66	25.02	10.53	50.80	46.21	9.94
% of sales	4.65	6.66		3.97	4.92	
EBITDA	59.59	38.84	53.42	131.10	96.62	35.68
% of sales	10.02	10.35		10.24	10.29	
Depreciation	22.31	11.44	95.02	44.26	21.17	109.12
Finance cost	22.10	21.06	4.94	44.21	45.80	(3.46)
% of sales	3.72	5.61		3.45	4.88	
Other income	1.80	1.87	(3.57)	3.36	3.45	(2.63)
PBT	16.98	8.21	106.82	45.98	33.11	38.88
% of sales	2.86	2.19		3.59	3.53	
Taxes	6.84	(19.86)	(134.46)	8.85	(11.09)	(179.83)
PAT	10.14	28.07	(63.88)	37.13	44.20	(15.99)
% of sales	1.70	7.48		2.90	4.71	

b) Standalone Quarterly revenue breakup

	Q2FY15	% of total sales	Q2FY14	% of total sales	% growth
Transport sector	446.30	75.06	283.49	75.51	57.43
- BOT	299.61	50.39	109.42	29.15	173.82
- EPC	146.69	24.67	174.06	46.37	(15.72)
Irrigation sector	34.97	5.88	20.06	5.34	74.33
Mining sector	111.86	18.81	70.20	18.70	59.34
Power generation	1.49	0.25	1.66	0.44	(10.24)
Total	594.62	100.00	375.41	100.00	58.39



c) Standalone Half yearly revenue breakup

	H1FY15	% of total sales	H1FY14	% of total sales	% growth
Transport sector	925.64	72.31	697.19	74.28	32.77
- BOT	579.82	45.29	251.70	26.82	130.36
- EPC	345.82	27.01	445.49	47.46	(22.37)
Irrigation sector	102.81	8.03	110.55	11.78	(7.00)
Mining sector	248.23	19.39	127.11	13.54	95.29
Power generation	3.45	0.27	3.79	0.40	(8.97)
Total	1,280.13	100.00	938.64	100.00	36.38

d) Order book breakup

	As on 30.09.14	% of total	As on 30.09.13	% of total	As on 31.03.14	% of total
Transport sector	3,703.22	44.37	5,145.77	55.69	4,596.11	51.41
- BOT	2,566.75	30.75	3,443.91	37.27	3,051.98	34.14
- EPC	1,136.47	13.62	1,701.86	18.42	1,544.13	17.27
Irrigation sector	1,918.62	22.99	2,026.71	21.93	1,939.72	21.70
Mining sector	2,724.43	32.64	2,068.27	22.38	2,404.88	26.90
Total	8,346.28	100.00	9,240.76	100.00	8,940.71	100.00

e) SPV details

a. Operational projects

Provisional nos – Q2FY15	ARRIL	AJTL	BHTPL	HYTPL	NSEL	RPTPL	MBCPNL
Total income from operations	20.62	7.91	25.97	10.74	9.60	20.05	23.95
EBITDA #	17.63	5.00	19.59	7.25	2.70	14.06	12.76
Finance Cost	11.84	5.79	21.56	10.19	1.68	25.95	19.73
Bank borrowing as on 30.09.14	364.21	171.09	842.16	375.36	198.02	970.73	954.23

including other income

b. Under-construction projects

Provisional nos	MBCPNL	SUTPL	BRTPL	RHTPL	MBHPL
Status *	80.29% completed	48.03% completed	25.77% completed	13.29% completed	FC achieved. Appointed date is awaited
Equity invested till 30.09.14	308.58	116.55	133.30	80.94	
Bank borrowing as on 30.09.14	954.23	400.31	92.01	216.90	

*on the basis of EPC work

