VIKAS ecoTECH LTD.
(Formerly Vikas GlobalOne Ltd.)
Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VEL/PR/28/06/2016

28th June, 2016

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36 **NSE Symbol- VIKASECO**	The General Manager-Listing Bombay Stock Exchange Limited Phiroze JeejeeBhoy Towers Dalal Street Fort, Mumbai-400001 **Scrip Code:- 530961**

Sub: - Press Release

Dear Sir

Please find attached herewith Press Release of the Company w.r.t. commencement of construction of its state of the Art plant and Innovation Centre at Dahej II District, Ankleshwar, Gujarat for your record and further dissemination.

Kindly place it on record and update your website.

Thanking you

For Vikas EcoTech Limited

VIKAS ECOTECH LIMITED NEW DELHI

(Siddharth Agarwal)
Company Secretary & Compliance officer

VIKAS ECOTECH LTD.
(Formerly Vikas GlobalOne Ltd.)
Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

Vikas EcoTech commences construction of State-of-the-art Plant & Innovation Center at Dahej II, District - Ankleshwar, Gujarat, India.

- **The Phase I of the Dahej plant is being set up at a cost of Rs. 30 crores. Trial production will start by January 2017. It is the 3rd plant of the company and the first in Western India.**
- **Full-fledged production at this unit should commence from April 2017 resulting in a 200% increase in capacity. The plant will manufacture eco-friendly chemical solutions.**
- **Located strategically in Dahej, the new plant will:**
  - **Help us better serve the high potential markets of West and south India.**
  - **Give a significant boost to our Exports by giving us better and faster access to prominent sea ports.**

June 27, 2016, New Delhi: Vikas EcoTech Limited, one of India's premier specialty and eco-friendly chemical manufacturers today announced the commencement of the construction of Phase I of its state-of-the-art Manufacturing plant& Innovation Centerat Dahej, Gujarat, India. Being set up at a cost of Rs. 30 crores, it will add a capacity of 6,000MT of Organotin stabilizers (MTM) and 5,000 MT of specialty polymer compounds annually. This is Vikas Ecotech's 3rd manufacturing plant after its Rajasthan and J&K plants, the latter being currently integrated with the first, to drive economies of scale.

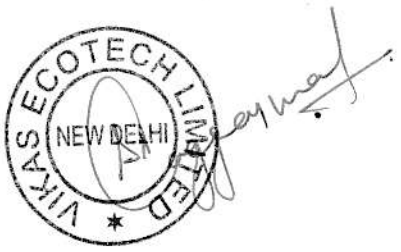
Laying the first brick at the construction ceremony, **Mr. Vikas Garg, Managing Director, Vikas EcoTech Limited** said, "The Dahej facility is in sync with our growth strategy of being near to customers and also producing premium specialty chemicals. With this facility, we will serve domestic customers in the twin markets of West and South India in lesser time and also reach our international customers faster. In FY 2015-16 exports contributed 48% to our total sales and grew from Rs. 76 crores in FY 2014-15 to Rs. 149 crores. The Dahejplant is of strategic importance, to cater to premium international markets and also to the imminent domestic demand for eco-friendly lead-replacement alternatives."

"We are committed to make **PM Shri Narendra Modiji's dream of "Make in India" successful**. Our manufacturing facility is dedicated to make India a preferred and premium manufacturing destination, delivering advanced science& technology-driven solutions for a greener and sustainable tomorrow", added Mr. Garg.

The timeline for the plant starting production in April 2017 is as follows*:

- June 2016: Commencement of construction activities
- Oct. 2016: Completion of civil construction work
- Jan. 2017: Trial run with installation of plant and machinery
- Apr.2017: Commencement of commercial production

*The company has applied for various utilities &government permissions and adherence to the above schedule is subject to receiving them intime.

The state-of-the-art plant is being built to manufacture 6,000 MT per year of **Organotin stabilizers** – lead-free alternative additives, the demand for which is on the rise both in Indian and International markets. Secondly, it willalso add an annual capacity of 5,000 MT for specialty compounds. The company expects to generate an additional revenue of Rs. 300 crorefromthe above expansion.

Amodern state-of-the-art research and development center will also be housed in this facility. It will be used to conduct IPR-led scientific research for developing specialty chemical solutions for customers.