TCS/PR/SE-27/2016-17

July 27, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**Independent Research Firm cites TCS BaNCS as a Leader in Customer-Centric Global Banking Platforms report (Q3 2016)**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

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For immediate use **PRESS** RELEASE

Independent Research Firm cites TCS BaNCS as a Leader in Customer-Centric Global Banking Platforms report (Q3 2016)

Mumbai July 27, 2016: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions firm, announced that Forrester Research cited TCS BaNCS as a leader in *The Forrester Wave™: Customer-Centric Global Banking Platforms, Q3 2016.*

The report, authored by Jost Hoppermann, along with Christopher Andrews and Joseph Miller, covered TCS BaNCS along with eight other vendor firms. The report said "Today's TCS BaNCS has various strong points: It comes with proven business capabilities for retail, corporate, and private banking, and its architecture builds on ingredients like SOA, components, SOAP and RESTful APIs, and API management ... Reference clients expressed a high degree of satisfaction with TCS, particularly when it comes to top management's attention to large scale projects ... A large share of TCS BaNCS revenues drives a well-defined strategy comprising enhancements and topics such as blockchain, support of partner ecosystems, and self-healing systems that will be essential for banks to stay competitive ..."

Commenting on the citation, N Ganapathy Subramaniam, President, TCS Financial Solutions said "We are committed to the journey of 'simplicity' in our banking platform, that results in faster roll-out, best-in-class operating model and enviable customer experience. We are pleased to be cited as a leader by Forrester and it is certainly a source of inspiration to continue our focus on simplifying the technology landscape of banks through managed evolution, adoption of cloud and digital centric strategies."

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. Our mission is to provide best-of-breed solutions that drive growth, reduce costs, mitigate risk and offer a faster speed-to-market for our clients. With a global customer base of more than 370 institutions operating in over 80 countries, TCS Financial Solutions deliver state-of-the-art software solutions for the banking, insurance and capital markets industries worldwide. For more information, visit us at www.tcs.com/bancs.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognised as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 362,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US $16.5 billion for year ended March 31, 2016 and is listed on on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com.

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