LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/SS

January 9, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th floor G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Stock Code : 500510/ LT

Dear Sirs,

Sub: L&T commissions 360 MW Bheramara Combined Cycle Power Plant in Bangladesh

We send herewith a copy of Press Release that is being issued today, in connection with the above

Thanking you,

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**

(N. HARIHARAN)
COMPANY SECRETARY
ACS-3471

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L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate,
N M Marg, Mumbai 400 001 INDIA
Tel: 1800 2094545
Email: mediarelations@Larsentoubro.com
CIN: U99999MH1946PLC004768

L&T commissions 360 MW Bheramara Combined Cycle Power Plant in Bangladesh

Mumbai, January 9, 2018: Larsen & Toubro Limited (L&T) has successfully commissioned and handed over the state-of-the-art 360 MW Bheramara Combined Cycle Power Plant Development Project to North West Power Generation Company Limited (NWPGCL), a fully owned subsidiary of Bangladesh Power Development Board (BPDB), on January 5, 2018. After performance testing, the plant capacity has been declared as 410 MW by the customer.

This power plant is based in Bheramara of Kushtia District in the western sector of Bangladesh, which is approximately 250 km from Kolkata, India.

L&T's scope of work included design, engineering, supply, installation and commissioning of the complete power plant on a back-to-back turnkey basis for Marubeni Corporation of Japan, with Gas Turbines, Steam Turbine and Generators from Mitsubishi Hitachi Power Systems, Japan. Work on this *Japan International Cooperation Agency* (JICA)-funded project had started in July 2014 and the power plant was partly commissioned earlier in Open Cycle, which was handed over to NWPGCL for commercial operation in May 2017.

Commenting on the project completion, Mr. Shailendra Roy, CEO & Managing Director, L&T Power & Whole-Time Director, L&T, said, "The fact that two power plants were commissioned in quick succession in Bangladesh, one in December 2017 and the other in January 2018, speaks volumes about L&T's scale of operations. We thank the Bangladesh authorities for reposing faith in our capabilities."

This project has been executed by the Gas Based Power Projects Business Unit of L&T, based out of Vadodara. L&T's well-established strengths in design, engineering and construction, combined with robust quality and safety standards and on-time delivery, are vital contributors to its success in the power sector.

L&T has executed several large gas-based power projects on EPC basis for government utilities and independent power producers in India and abroad. In Bangladesh, L&T has recently completed and handed over the 225 MW Sikalbaha Combined Cycle Power Plant to BPDB in December 2017. It is currently executing two more gas-based power projects in Bangladesh - 400 MW Bibiyana III Combined Cycle Power Project and 400 MW Bibiyana South Combined Cycle Power Project of BPDB.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.