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Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED **PHIROZE JEEJEEBHOY TOWERS,** **25TH FLOOR, DALAL STREET,** **MUMBAI - 400 001** **Fax: 022-** **22723121/3719/2037/2039/2041/2061**	**NATIONAL STOCK EXCHANGE OF INDIA LTD.** **EXCHANGE PLAZA, 5TH FLOOR,** **PLOT NO. C/1, G BLOCK,** **BANDRA-KURLA COMPLEX,** **BANDRA (EAST),** **MUMBAI - 400 051** **Fax: 022 – 66418124/25/26, 2659 8237 / 38**

Dear Sir / Madam,

Kindly put the enclosed "Press Release" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY

Encl : As above

India's First Integrated Bio-refinery for Renewable Fuels & Chemicalsinaugurated by Mr. Nitin Gadkari, Union Minister-Road Transport, Highways and Shipping

- *Mr Nitin Gadkari applauds Praj's achievement to launch the nationally relevant and important innovative technology for advanced biofuels*
- *Praj's 2nd generation smart bio-refinery technology paves the way for stepping up ethanol blending program*
- *The advanced bio-refinery technology demonstrates integrated production capability of 1 million litre per annum (MLPA) of ethanol from variety of biomass*

Pune, India, 7 May 2017: "Our country is paving its way towards greater energy self-reliance", said Mr Nitin Gadkari, Union Minister of Road Transport and Highways while inaugurating Praj Industries' second generation integrated bio-refinerydemonstration plant for renewable fuels and chemicals, near Pune. Mr Rajesh Pande, Director, Maharashtra Natural Gas Limited was also present on this occasion. India's first integrated bio-refinery demonstration plant is built on Praj's proprietary platform technology - "enfinity'' for manufacturing ethanol from a variety of agri-waste.

Mr Gadkari reiterated the government's initiatives in this direction: *"It is heartening to see indigenous innovation emerging from Praj Industries yet again. Today I witnessed India's first 2nd generation bio-refinery demonstration plant and my belief in India's capability in technology developmentas compared to the Western countries, has strengthened manifold. Biofuel is not only cost-effective, but also a pollution-free import substitute of Rs 7 lakh crore. Our Government has initiated dialogues between my ministry, Petroleum Ministry and Renewable Energy ministry to present a comprehensive blueprint and is now with the Prime Minister for consideration. There are multiple benefits that can accrue to the government, farmers, industries and consumers."*

He further added, "Agricultural diversification is the need of the hour, wherein agri waste will generate additional revenues to the farming community. Waste to wealth is the new mantra that emerges from Praj's innovative world-class 2nd generation ethanol technology."

Speaking on this occasion, Mr Pramod Chaudhari, Executive Chairman, Praj Industries said: "*We are honoured that Praj's2nd generation bio-refinery demonstration plant is inaugurated by Mr Nitin Gadkari, who has been strongly supporting renewable fuels for transportation. We have been working on 2nd generation ethanol technology for over 7 years and this plant is a testament of our technology leadership in the bio-energy space."*

Mr Chaudhari further stated, *"This innovative technology has substantial potential to enhance energy security and help India become energy self-reliant. It uses abundantly available cellulosic biomass while effectively addressing the challenge of agricultural waste management and mitigating pollution. Commercialization of 2nd generation ethanol technology will give an impetus to rural economy and create additional employment opportunities."*

Praj's second generation bio-refinery demonstration plant will produce 1MLPA ethanol by processing a variety of agri-residue like rice and wheat straw, cotton stalk, bagasse, cane trash, corn cobs & stover, etc with superior product yields. With continual research and development, further pipeline of other renewable fuels and chemicalsis underway to be produced from this technology platform.

In India, an eco-system for 2nd generation ethanol is in the making to achieve the aspired 20% blend ratio. As a part of this drive, 10 to 12 Second generation ethanol projects are expected to be finalized, with average capex of around Rs 600 crore each. Each of these plants will have the capacity to produce 100,000 litres of ethanol per day.

Praj is at the forefront of this development and has already signed MoUs with IOCL and BPCL as their technology partner for certain project sites. Meanwhile experts from Oil Marketing Companies (OMCs) and their engineering consultants have already visited demo plant and endorsed the success of Praj's technology.

About Praj Industries Limited: Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to Bio-ethanol facilities, Brewery plants, Water & Wastewater treatment systems, Critical Process Equipment & Systems, Hipurity solutions and Bio-products. Over the past three decades, Praj has focused on Environment, Energy and Agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Praj Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

Media enquiries:

Sandeep Jadhav	**Suman Sharma**
Praj Industries Ltd	Metigon Enterprises
Tel: +91-20-71802000 / 22941000	Mobile: 8600113106
Email: sandeepjadhav@praj.net	Email: suman.sharma@metigon.com