



MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

Email id : corporate@mmforgings.com

Date: 09 November 2016

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

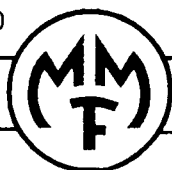
1. Refer meeting by Institutional Investors held on 08 Nov 2016.
2. The presentation made in the meeting was the Unaudited Financial Results for the quarter and half year ended 30 September 2016 and the Balance Sheet as at 30 September 2016, which is enclosed.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY



MM FORGINGS LIMITED

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Statement of Standalone Unaudited Results for the Quarter and Year ended 30-09-2016

Particulars	Quarter ended			Half year ended		Year ended
Part I						
(₹ in lakhs)	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	11287.85	11512.01	12192.15	22799.86	24351.54	48905.80
(b) Other Operating Income	571.98	383.78	584.25	955.76	839.39	1320.07
Total income from Operations (net)	11859.83	11895.79	12776.40	23755.62	25190.93	50225.87
2. Expenses						
(a) Cost of Materials consumed	4578.49	5145.49	5813.47	9723.98	11206.01	19962.24
(b) Changes in inventories of finished goods, work-in-progress	305.77	(101.48)	(938.45)	204.29	(1451.60)	957.00
(c) Employee benefits expense	1368.59	1353.18	1422.13	2721.77	2831.74	5505.74
(d) Depreciation and amortisation expense	975.00	975.00	900.00	1950.00	1800.00	3581.26
(e) Power and Fuel	1184.88	1105.37	1326.33	2290.25	2686.16	4742.65
(f) Other expenses	2289.69	2058.38	2353.13	4348.07	4440.00	8256.48
Total Expenses	10702.42	10535.94	10876.61	21238.36	21512.31	43005.37
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1157.41	1359.85	1899.79	2517.26	3678.62	7220.50
4. Other Income	432.35	269.29	125.18	701.64	240.67	540.69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1589.76	1629.14	2024.97	3218.90	3919.29	7761.19
6. Finance Costs	232.27	223.22	240.43	455.49	467.40	832.27
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1357.49	1405.92	1784.54	2763.41	3451.89	6928.92
8. Exceptional Items	-	-	-	-	-	0.55
9..Profit / (Loss) from ordinary activities before tax (7 ± 8)	1357.49	1405.92	1784.54	2763.41	3451.89	6929.47
10. Tax expense	341.16	361.00	476.09	702.16	851.09	1920.63
11.Net Profit / (Loss) from ordinary activities after tax (9±10)	1,016.33	1,044.92	1,308.45	2,061.25	2,600.80	5,008.84
12. Extraordinary items (net of tax expense - Lakhs)						
13. Net Profit / (Loss) for the period (11 ± 12)	1016.33	1044.92	1308.45	2061.25	2600.80	5008.84
14. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,813.45	27,797.13	25,185.83	28,813.45	25,185.83	26,752.21
16. Earnings Per Share (a) Basic	8.42	8.66	10.84	17.08	21.55	41.50
(b) Diluted	8.42	8.66	10.84	17.08	21.55	41.50

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 03, 2016.

2. Figures have been regrouped wherever necessary.

Notes:

The Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standard Rules, 2015) are applicable to M M Forgings Limited ("the Company") for the period commencing on or after April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind AS financial results and financial information for the six months ended Sep 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has been subject to any limited review on audit.

The above is an extract of the detailed format of Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

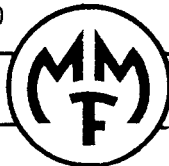
The full format of the Half Yearly Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in website www.mmforgings.com

For MM FORGINGS LIMITED

K. V. J. S. N.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS



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Statement of Assets and Liabilities as at	30/09/2016	30/09/2015	31/03/2016
A.EQUITY AND LIABILITIES	Unaudited	Unaudited	Audited
Shareholders Funds			
(a) Share Capital	1207.04	1207.04	1207.04
(b) Reserves and Surpluses	28813.45	25185.83	26752.21
Sub-total - Shareholders' funds	30020.49	26392.87	27959.25
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	11156.51	9976.11	9849.57
(b) Deferred tax liabilities (net)	1544.30	1278.86	1372.30
(c) Other long-term liabilities	28.08	133.83	38.41
Sub-total - Non-current liabilities	12728.89	11388.80	11260.28
Current liabilities			
(a) Short-term borrowings	8311.69	10466.97	9213.43
(b) Trade payables	4720.41	4056.23	2994.78
(c) Other current liabilities	1573.91	998.09	2338.01
Sub-total - Current liabilities	14606.01	15521.29	14546.22
TOTAL - EQUITY AND LIABILITIES	57355.39	53302.96	53765.75
ASSETS			
Non-current assets			
(a) Fixed Assets	31681.99	27003.71	29202.69
(b) Non-current investments	17.10	17.10	17.10
(c) Long-term loans and advances	512.56	1825.70	559.13
(d) Other non-current assets	302.77	341.34	324.13
Sub-total - Non-current assets	32514.42	29187.85	30103.05
Current assets			
(a) Current Investments			
(a) Inventories	6946.45	10040.48	7330.96
(b) Trade receivables	2538.08	2299.20	1497.61
(c) Cash and cash equivalents	13067.90	9193.78	12079.73
(d) Short-term loans and advances	2288.54	2572.51	2750.43
(e) Other current assets	0.00	9.14	3.97
Sub-total - Current assets	24840.97	24115.11	23662.70
TOTAL - ASSETS	57355.39	53302.96	53765.75

Date : Nov 03, 2016
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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