



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg,
Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

27th September, 2017

The BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI – 400 001	National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051
BSE Security Code No. 500312	Symbol- ONGC ; Series - EQ

Sub: Proceeding of 24th Annual General Meeting (AGM)

Dear Sir(s),

This is to inform you that the 24th Annual General Meeting of Oil and Natural Gas Corporation Ltd, was held on Wednesday, 27th September, 2017, at 10:00 A.M. at, Manekshaw Auditorium, Manekshaw Centre, Parade Road, Khyber Lines, Delhi Cantonment, Delhi-110010. In this connection, we submit herewith the proceedings of the said meeting in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 for your reference and record.

Thanking You,

Yours faithfully

for Oil and Natural Gas Corporation Ltd.


(M E V Selvamm) 27/09/17
Company Secretary

Proceedings of 24th Annual General Meeting

The 24th Annual General Meeting (AGM) of Equity Shareholders of **OIL AND NATURAL GAS CORPORATION LIMITED** (the Company) was held on **Wednesday, the 27th September, 2017 at 10:00 hrs** at Manekshaw Auditorium, Manekshaw Centre, Parade Road, Khyber Lines, Delhi Cantonment, Delhi-110010. Shri D.K. Sarraf Chaired the meeting. The requisite Quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech.

The Chairman informed the shareholders that Mr. P. P. Agarwal of M/s. P. P. Agarwal & Co., Practicing Company Secretaries is the Scrutinizer appointed by the Board to oversee the remote e-voting and ballot at AGM. The Chairman further informed that remote e-voting facility was made available to all Members from 09:00 am (IST) on 23rd September, 2017 to 05:00 pm (IST) on 26th September, 2017 and the facility for voting through physical ballot papers has been provided at the AGM venue. The Chairman requested the members to exercise their right to vote at the meeting through ballot papers, who had not casted their vote by remote e-voting against the following resolutions set out in the Notice convening the AGM.

Item no.	Detail of the Agenda	Resolution Required
1.	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31 st March, 2017, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India, in terms of section 143(6) of the Companies Act, 2013 and the reply of the management thereto.	Ordinary
2.	To confirm the payment of two interim dividends and declare final dividend on equity shares for the Financial Year 2016-17.	Ordinary
3.	To appoint a Director in place of Shri D D Mishra, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Shri Shashi Shanker, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5.	To authorize Board of Director of the Company to fix the remuneration of the joint Statutory Auditors of the Company for the Financial Year 2017-18, in terms of the provisions of section 139(5) read with section 142 of the Companies Act, 2013.	Ordinary
6.	To appoint Shri Deepak Sethi (DIN-07729009) who was appointed as an Additional Director effective from 31 st January, 2017, as an Independent Director of the Company.	Ordinary
7.	To appoint Shri Vivek Mallya (DIN-05311763) who was appointed as an Additional Director effective from 31 st January, 2017, as an Independent Director of the Company.	Ordinary
8.	To appoint Shri Sumit Bose (DIN-03340616) who was appointed as an Additional Director effective from 31 st January, 2017, as an Independent Director of the Company.	Ordinary
9.	To appoint Dr. Sanjiv B. Misra (DIN-00013625) who was appointed as an Additional Director effective from 06 th February, 2017, as an Independent Director of the Company.	Ordinary
10.	To appoint Shri Rajiv Bansal (DIN- 00245460) who was appointed as an Additional Director (Govt. Director) effective from 10 th August, 2017, as a Director of the Company, liable to retire by rotation.	Ordinary
11.	To ratify the remuneration of Rs.4.00 Lakh per Cost Auditor plus applicable taxes and out-of-pocket expenses payable to the six Joint Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the various units of the Company for the financial year ending 31 st March, 2018.	Ordinary
12.	To approve the borrowing/ raising funds in INR and/ or foreign currency by issue of debt instruments (including bonds, non-convertible debentures and notes) in domestic and/ or overseas market, secured or unsecured, in one or more tranches through public offer or private placement or otherwise, and as per the structure and within the limits permitted by MCA, RBI and other regulatory authorities from eligible investors/ lenders, not exceeding Rs.25,000 Crore (Rupees Twenty Five Thousand Crore only) in aggregate, for acquisition of projects/ equity shares and/or going concerns, meeting capital expenditure, working capital requirements and general corporate purposes.	Special

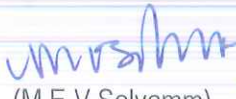
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13	To accord approval for mortgage and or/ charge by the Board of Directors and/ or Committee of Directors of the Company, by way of creating charge on all the immovable and movable properties of the Company in favour of the Banks, Financial Institutions, any other lenders, agents or debenture trustees to secure the amount borrowed or to be borrowed by the Company from time to time for the due payment of the Principal not exceeding Rs. 25,000 Crore (Rupees Twenty Five Thousand Crore only) together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings.	Special
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The Chairman then invited the Members to express their views, give suggestions on the operations and financial performance of the Company and related matters. The Chairman answered to all the queries raised by Members.

The Chairman, Audit & Ethics Committee thanked the members for participating in the meeting.

Oil and Natural Gas Corporation Limited

 27/09/17

(M E V Selvamm)
Company Secretary