

Usha B. Kulkarni

501, Usha Kamal, 574, Chembur Naka, Chembur, Mumbai 400071

Phone: (022) 25277519

Date : 29th March, 2014

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 400 001

BSE Scrip Code: 532718

National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G,

Bandra - Kurla Complex, Bandra (East),

Mumbai 400 051

NSE Code: PRATIBHA

Sub.: Intimation under Reg 29(2) of the SEBI (SAST) Regulations, 2011

Dear Sirs,

We hereby inform you that, we have acquired 12,79,250 equity shares (Twelve Lacs Seventy Nine Thousand two hundred Fifty Equity Shares) along with other Promoters in Pratibha Industries Limited representing 1.04% (approx.) of the paid up share capital during the period 17.08.2013 till 20.03.2014 in joint account held by us in the name of Usha B. Kulkarni Jt. Ajit B. Kulkarni (10,422,50 equity shares) & Ajit B. Kulkarni (237000 equity shares)

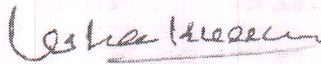
We are enclosing herewith our intimation in the prescribed format as specified in regulation 29(2) of the captioned regulation for your information and record.

Though the same is not required to be disclosed pursuant to above referred regulation, but to ensure better transparency and Corporate Governance, we are submitting the information before the close of financial year.

Please accept and acknowledge the receipt.

Thanking you,

Yours faithfully



Usha B. Kulkarni

Jt. Ajit B. Kulkarni



Encl.: as above

CC.: Company Secretary
Pratibha Industries Limited
Mumbai

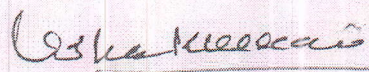
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Pratibha Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Mrs. Usha Bhagwan Kulkarni Jt. Mr. Ajit B. Kulkarni & PAC (List of PAC attached herewith)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
c) Shares carrying voting rights			
- Mrs. Usha B. Kulkarni Jt. Mr. Ajit B. Kulkarni	1,30,02,500	12.87	12.87
- Mr. Ajit B. Kulkarni	1,60,79,554	15.91	15.91
	2,90,82,054	28.78	28.78
b) Voting rights (VR) otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil		
Total (a+b+c)	2,90,82,054	28.78	28.78
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
- Mrs. Usha B. Kulkarni Jt. Mr. Ajit B. Kulkarni	10,42,250	1.03	1.03
- Mr. Ajit B. Kulkarni	2,37,000	0.23	0.23
	12,79,250	1.26	1.26
b) VRs acquired /sold otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil		
Total (a+b+c)	12,79,250	1.26	1.26

Usha Kulkarni

<u>After the acquisition/sale, holding of:</u>			
c) Shares carrying voting rights			
- Mrs. Usha B. Kulkarni Jt. Mr. Ajit B. Kulkarni	1,40,44,750	13.90	13.90
- Mr. Ajit B. Kulkarni	1,63,16,554	16.15	16.15
	<u>3,03,61,304</u>	<u>30.05</u>	<u>30.05</u>
b) VRs otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil		
Total (a+b+c)	3,03,61,304	30.05	30.05
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Block Deal); Off market Inter-se transaction		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	- Mrs. Usha B. Kulkarni Jt. Mr. Ajit B. Kulkarni – 10,42,500 equity shares through Inter se transfer among promoters through Block Deal (5,40,000 on 11th September, 2013 and 5,02,250 on 10th October, 2013) - Mr. Ajit B. Kulkarni – 2,37,000 equity shares through Off market Inter se transaction on 26th December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.20,21,10,784/- consisting of 10,10,55,392 equity shares of Rs.2/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.20,21,10,784/- consisting of 10,10,55,392 equity shares of Rs.2/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



USHA B. KULKARNI

JT. AJIT B. KULKARNI

Signature of the acquirer / Authorized Signatory



Place: Mumbai

Date: 29.03.2014

Promoters and Person Acting in Concert

Sr no	Name of Shareholders
1	Usha Bhagwan Kulkarni
2	Ajit B Kulkarni
3	Ajit Bhagwan Kulkarni - HUF
4	Vinayak Bhagwan Kulkarni - HUF
5	Ramdas Bhagwan Kulkarni
6	Sunanda Datta Kulkarni
7	Ravi Ajit Kulkarni
8	Vandana Vinayak Kulkarni
9	Radha Ramdas Kulkarni
10	Samidha Ajit Kulkarni
11	Anand A Kulkarni
12	Manohar Dattatraya Kulkarni
13	Sanjay Vinayak Kulkarni
14	Vinayak B Kulkarni

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