Format for Disclosures under Regulation 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	74,00,000	5.50%	5.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	**74,00,000**	**5.50%**	**5.07%**
Details of acquisition			
a) Shares carrying voting rights acquired/sold	38,50,000	2.86%	2.64%

Moneywise Financial Services (P) Ltd. Delhi

Format for Disclosures under Regulation 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	**38,50,000**	**2.86%**	**2.64%**
After the acquisition, holding of:			
a) Shares carrying voting rights	1,12,50,000	8.36%	7.72%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**1,12,50,000**	**8.36%**	**7.72%**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	SHARES HAVE BEEN PLEDGED BY M/S MAKARNA TRADECOM PVT LTD., M/S TOOLS INDIA PVT. LTD. AND M/S VANSHI FARMS PVT. LTD. IN FAVOUR OF M/S MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1. Acquired 16,00,000 Equity Shares (1.19% of Paid-up Capital) of Prakash Industries Limited on 10th Oct., 2014, by way of Pledge from M/S MAKARNA TRADECOM PVT LTD.		

Moneywise Financial Services (P) Ltd. Delhi

Format for Disclosures under Regulation 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	2. Acquired 10,00,000 Equity Shares (0.74% of Paid-up Capital) of Prakash Industries Limited on 10th Feb., 2015, by way of Pledge from M/S MAKARNA TRADECOM PVT LTD.. 3. Acquired 9,00,000 Equity Shares (0.67% of Paid-up Capital) of Prakash Industries Limited on 11th Mar., 2015, by way of Pledge from M/S TOOLS INDIA PVT. LTD. 4. Acquired 3,50,000 Equity Shares (0.26% of Paid-up Capital) of Prakash Industries Limited on 11th Mar., 2015, by way of Pledge from M/S VANSHI FARMS PVT. LTD. (Total Acquired 38,**50,000** Equity Shares (2.**86%** of Paid-up Capital) of Prakash Industries Limited up to 11th Mar., 2015, by way of Pledge)
Equity share capital / total voting capital of the TC before the said acquisition	13,44,88,514 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	13,44,88,514 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	14,58,06,812 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Moneywise Financial Services (P) Ltd. Delhi

Signature of the Acquirer / Seller / Authorized Signatory

Place:- New Delhi

Date::- 12th March, 2015