

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Disposal under consideration, holding of :			
a) Shares carrying voting rights	1,00,00,000	7.43%	6.87%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,00,00,000	7.43%	6.87%



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Details of Acquisition / Sale :			
a) Shares carrying voting rights acquired/sold	12,50,000	0.93%	0.86%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	12,50,000	0.93%	0.86%
After the Acquisition / Sale, holding of:			
a) Shares carrying voting rights	1,12,50,000	8.36%	7.73%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,12,50,000	8.36%	7.73%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	SHARES HAVE BEEN PLEDGED BY M/S TOOLS INDIA PVT. LTD. AND M/S VANSI FARMS PVT. LTD. IN FAVOUR OF M/S MONEYWISE FINANCIAL SERVICES PVT. LTD.		



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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1. Acquired 9,00,000 Equity Shares (0.67% of Paid-up Capital) of Prakash Industries Limited on 06th May, 2015, by way of pledge from M/S TOOLS INDIA PVT. LTD. 2. Acquired 3,50,000 Equity Shares (0.26% of Paid-up Capital) of Prakash Industries Limited on 06th May, 2015, by way of pledge from M/S VANSI FARMS PVT. LTD. (Total acquired 12,50,000 Equity Shares (0.93% of Paid-up Capital) of Prakash Industries Limited on 06th May, 2015, by way of Pledge)
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,44,88,514 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,44,88,514 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	14,58,06,812 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Authorized Signatory

Place:- New Delhi

Date:- 08th May, 2015