DHRUV COMMERCE PVT. LTD.

Regd. Office : 303, Himland House, D-5,
Karampura Commercial Complex,
New Delhi – 110015.
CIN NO. U74899DL1994PTC058763

25th March, 2015

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Ref : **Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We would like to inform you that we have acquired 4,50,000 equity shares of Prakash Industries Ltd. through inter-se transfer between promoters group (off market) on 25th March, 2015.

We are enclosing herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Dhruv Commerce Private Limited**

Authorised Signatory

Dhruv Commerce Pvt. Ltd.

Encl : (3) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone,
Delhi Road,
Hissar - 125044

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

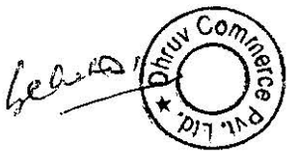
Part –A –Details of Acquisition

Name of the Target Company (TC)	Prakash Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dhruv Commerce Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer is a part of promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. (BSE) 2. The National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	62522390	46.49	42.88
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	62522390	46.49	42.88
Details of acquisition :			
a) Shares carrying voting rights acquired	450000	0.33	0.31
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	450000	0.33	0.31

Dhruv Commerce Pvt. Ltd.

After the acquisition holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	62522390	46.49	42.88
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	62522390	46.49	42.88
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer between promoters group through off-market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR /warrants /convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	25.03.2015		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.1344885140/- (134488514 equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.1344885140/- (134488514 equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.1458068120/- (145806812 equity shares of Rs.10/- each)		

Dhruv Consultancy Service P. Ltd.



Signature of the acquirer / Authorised Signatory

Place : New Delhi
Date: 11.03.2015

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.