

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2015-16/142

Date: 12.08.2015

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board of Directors Meeting held on 12th August, 2015.

Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 12th August, 2015, inter alia transacted the following:

1. Considered and approved the unaudited standalone financial results for quarter ended 30th June, 2015 of the Company along with Limited Review Report.
2. Considered and approved the Notice of 19th Annual General Meeting (AGM) of the Company to be held on Monday, 28th September, 2015 and the draft Director's Report along with the Corporate Governance Report, Management Discussion & Analysis Report and other Annexures forming part of the Directors Report.
3. Register of Members & Share Transfer Books of the Company will remain closed from- Wednesday, 23rd September, 2015 to Monday, 28th September, 2015 (both days inclusive).
4. Registered Address of the company has been shifted from The Exchange, Plot No. 2A, Behind Ved Mandir, Tidke Colony, Trimbak Road, Nashik- 422002 to The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik- 422002.
5. Considered and Appointed M/S Shriniwas Diddi & Co as the Cost Auditor of the company.

Kindly take note of the same and please be kind enough to acknowledge the receipt.

For Prakash Constrowell Limited

mkubale

Madhura Ubale
CS & Compliance Officer
Place: Nashik



G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

The Limited Review Report for companies

Review Report to
Share Holders of
Prakash Constrowell Limited

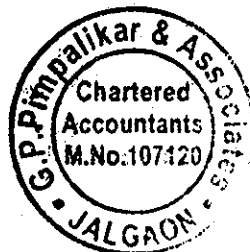
We have reviewed the accompanying statement of unaudited financial results of **PRAKASH CONSTROWELL LIMITED COMPANY** for the period ended **30-06-2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

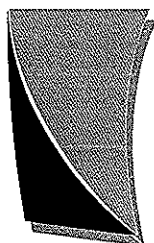
Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards, and other recognised Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates
Chartered Accountants

G. P. Pimpalikar
(CA Gopal Pralhad Pimpalikar
(Proprietor- M.No. 107120)
(Firm R. No. 119343W)



Place: - Jalgaon
Date: - 12-08-2015

**PRAKASH**

Constrowell Limited

Concrete Values. Concrete Solutions.

PRAKASH CONSTROWELL LIMITED

Regd Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik 422002

PART I Statement of Unaudited Results for the Quarter Ended 30th June, 2015

| | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|-----------------|--------------------------|-----------------------------|-----------------|---------------------|
| | | Unaudited | Audited | Unaudited | Audited | |
| | | 3 month ended | Preceeding 3 month ended | Corresponding 3 month ended | Year Ended | Previous Year Ended |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 | 31.03.2014 |
| | | | | | | |
| 1 | Income | | | | | |
| | (a) Net sales/income from operations | 1,405.33 | 6,091.47 | 1552.87 | 12,816.80 | 15,031.15 |
| | (b) Other operating income | 38.71 | 17.84 | 8.21 | 106.11 | 93.95 |
| | Total | 1,444.04 | 6109.31 | 1561.08 | 12922.91 | 15125.10 |
| 2 | Expenditure | | | | | |
| | (a) Cost of materials consumed & direct Exps | 1,003.63 | 8,532.34 | 1683.82 | 13,228.93 | 11,838.33 |
| | (b) Change in Inventory | 111.16 | (2,873.51) | (426.62) | (1,820.94) | 1,214.88 |
| | (c) Employee benefits expense | 45.83 | 48.13 | 49.85 | 225.42 | 298.45 |
| | (d) Depreciation and amortisation expense | 41.31 | 41.94 | 42.09 | 168.77 | 180.96 |
| | (e) Other expenses | 37.87 | 189.68 | 18.87 | 322.24 | 531.51 |
| | Total | 1,239.80 | 5938.58 | 1368.00 | 12124.41 | 14064.13 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 204.25 | 170.73 | 193.07 | 798.50 | 1060.97 |
| 4 | Other income | 2.91 | 14.69 | 6.14 | 44.08 | 35.65 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4) | 207.15 | 185.42 | 199.21 | 842.57 | 1096.62 |
| 6 | Financial Costs/ Interest | 149.39 | 30.92 | 121.33 | 340.35 | 327.14 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) | 57.76 | 154.51 | 77.88 | 502.22 | 769.48 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 +/- 8) | 57.76 | 154.51 | 77.88 | 502.22 | 769.48 |
| 10 | Tax expense | 19.10 | 75.25 | 25.27 | 188.07 | 248.37 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) | 38.66 | 79.25 | 52.61 | 314.15 | 521.11 |
| 12 | Extraordinary items(net of tax expense) | 0.00 | 2.13 | 0.00 | 2.13 | 1.57 |
| 13 | Net Profit / (Loss) for the period (11+/- 12) | 38.66 | 77.12 | 52.61 | 312.03 | 519.54 |
| 14 | Paid-up equity share capital (Face Value of the Share ₹ 1/- each) | 1,256.78 | 1,256.78 | 1,256.78 | 1,256.78 | 1,256.78 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 9,284.28 | 9,284.28 | 9,284.28 | 9,284.28 | 8,764.74 |
| 16 | Earnings per share (EPS): | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | 0.03 | 0.06 | 0.04 | 0.25 | 0.41 |
| | (b) Basic and diluted EPS after Extraordinary items | 0.03 | 0.06 | 0.04 | 0.25 | 0.41 |

7.9.11

(Signature)

Prakash Constrowell Ltd.
Nashik

| PART II Information for the Quarter Ended 30.06.2015 | | | | | | |
|--|---|---|--------------------|---------------|------------|-------------|
| A | Particulars of Shareholding | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 | 31.03.2014 |
| 1 | Public shareholding: | | | | | |
| | - Number of shares | 45,078,260 | 45,078,260 | 45,078,260 | 45,078,260 | 45,078,260 |
| | - Percentage of shareholding | 35.87 | 35.87 | 35.87 | 35.87 | 35.87 |
| 2 | Promoters and Promoter Group Shareholding | 80600000 | 80600000 | | 80,600,000 | 80,600,000 |
| | (a) Pledged / Encumbered | | | | | |
| | - Number of shares | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 24.81 | 24.81 | 24.81 | 24.81 | 24.81 |
| | - Percentage of shares (as a % of the total share capital of the company) | 15.91 | 15.91 | 15.91 | 15.91 | 15.91 |
| | (b) Non - encumbered | | | | | |
| | - Number of shares | 60600000 | 60600000 | 60,600,000.00 | 60600000 | 60600000.00 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 75.19 | 75.19 | 75.19 | 75.19 | 75.19 |
| | - Percentage of shares (as a % of the total share capital of the company) | 48.22 | 48.22 | 48.22 | 48.22 | 48.22 |
| | Particulars | Quarter end 30.06.2015 | | | | |
| B | Investor Complaints | | | | | |
| | Pending at the beginning of the quarter | 0 | | | | |
| | Received during the quarter | 0 | | | | |
| | Disposed of during the quarter | 0 | | | | |
| | Remaining unresolved at the end of quarter | 0 | | | | |
| Notes: | | | | | | |
| 1 | The Above results were reviewed by Audit Committee on 12th August 2015 and approved by the Board of Directors in its Meeting held on 12th August 2015. | | | | | |
| 2 | The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results. | | | | | |
| 3 | The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India. | | | | | |
| 4 | Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows: | | | | | |
| | Particulars | Object as per Prospectus | (₹ In Lacs) | | | |
| | Amount received from IPO | 6000.00 | Actual Utilization | | | |
| | Utilisation of funds (as on date) | | | | | |
| | Working Capital Requirement | 3,500.00 | 4310.95* | | | |
| | Investment in Construction Equipments | 930.00 | 119.05 | | | |
| | Investment in Subsidiaries | 234.52 | 234.52 | | | |
| | General Corporate Purposes | 744.16 | 744.16 | | | |
| | Public Issue Expenses | 591.32 | 591.32 | | | |
| | *Surplus fund pending utilisation has been used temporarily in working capital | | | | | |
| 5 | The figures have been regrouped and/ or rearranged wherever considered necessary. | | | | | |
| Place: Nashik | | For Prakash Constrowell Ltd | | | | |
| Date: 12th August 2015 | | Trichur G Krishnan Managing Director | | | | |